MEETING OF THE BOARD OF TRUSTEES  
June 16, 2007  

University of the Virgin Islands  
Great Hall  
St. Croix Campus  
9:00 a.m.  

DRAFT ACTION AGENDA  
Regular Session  

1. Call to Order  

2. Minutes of March 17, 2007  
   Approval  
   Matters Arising  

3. Old Business  

4. New Business  

5. President’s Report  

6. Chairman’s Comments  

7. Committee Action Items  
   
   Nominating Committee..................................................Dr. Bernard Paiewonsky  
   
   Election of Chair and Vice Chair  
   (Presentation/Discussion/Action)  
   
   The Committee will present a slate for Chair and Vice Chair of the Board for the 2007-2008 year.  
   
   Action required.
Academic, Research & Student Affairs Committee………..Hon. Audrey L. Thomas

Fall Semester Certification and Graduation without Ceremony
(Presentation/Discussion/Action)

The Provost presented to the Committee the proposal to allow UVI Students to graduate in December, following the fall semester in addition to the May graduation following the spring semester. The students who finish their prescribed coursework in summer or fall semester will be certified by the faculty in December and graduate without the formal commencement ceremony. The Committee discussed and approved the proposal and is being forwarded to the full Board for review and action.

Action required.

Development Committee …………………………………………………Dr. Wesley S. Williams, Jr.

Recognition of Past Presidents
(Presentation/Discussion/Action)

A resolution will be presented to recognize past presidents of the University of the Virgin Islands by having official color portraits made, accompanied by a nameplate identifying their name and tenure of service as the President, for presentation to the campus community at the official Charter Day activity during March, 2008.

The committee approved the initiative and it is being forwarded to the full board for approval.

Action Required

Finance Committee ………………………………………………………..Mr. Roy D. Jackson

A. Fiscal Year 2008 Operating Budget
(Presentation/Discussion/Action)

The University is recommending the approval of the Fiscal Year 2008 Operating Budget in the amount of $48,607,276.

Action required.

B. FY2007 Compensation Pay Plan
(Presentation/Discussion/Action)

The University is presenting a proposal for Phase IIB of the Fiscal Year 2006-2007 Compensation Adjustment which recommends the implementation of a new pay plan for staff and faculty; and the adjustment of salaries within one step of the recommended UVI CUPA market for all positions while preserving the current step differentials for salaries falling below the UVI CUPA market.
The University is proposing that effective October 1, 2006 (retroactively), approximately $1.5M of available funds will be used to allocate: (a) $856,696 to award market adjustments for regular staff within one step of the UVI CUPA; and (b) $258,170 to award market adjustments to full-time professors within one step of the UVI CUPA. The associated fringe benefits for the adjustments, $356,757, bring the total estimated cost impact to $1.5M.

*Action required.*

**C. Performance Incentive Award Program**
(Presentation/Discussion/Action)

The University is proposing a Performance Incentive Awards program, as required by Vision 2012, which intends to promote and reward exceptional performance by recognizing achievements of those who have exceeded personal, unit, and organizational goals, or who have contributed significantly to the progress of UVI or the Virgin Islands community. Such performance and achievements must be directly linked to the strategic goals and objectives that are outlined in Vision 2012.

Two primary types of awards are proposed: a Distinguished Service Award and a Meritorious Service Award.

*Action required.*

**Planning Committee …………………………………………… Dr. Bernard Paiewonsky**

**KPI’s – The Year in Review**

The Director of Institutional Research presented the Planning Committee with a review of performance indicators to review the University’s performance in several key areas during the just completed academic year. The Committee looked at trends and comparative information on enrollment, financial aid, student retention, persistence and graduation rates, community engagement, crime statistics, financial indicators, development and facilities and capital projects.

*No action required.*

8. Approval of Consent Agenda

9. Presentation and discussion of Major University topic (optional)

10. Other Business

11. Adjournment