1. Call to Order

2. Minutes of February 16, 2012
   Approval
   Matters Arising

3. Old Business

4. New Business

5. Approval of Consent Agenda

6. President's Report

7. Chairman's Comments

8. Committee Action Items

EXECUTIVE COMMITTEE.......................................................... Alexander A. Moorhead

Ratification of action taken by the Executive Committee on behalf of the Board of Trustees since the last meeting of the Board of Trustees, which was on October 29, 2011. 
(Presentation/Discussion/Approval)

A resolution is being presented to ratify the following action taken by the Executive Committee of the Board since the last meeting of the UVI Board of Trustees:

- On the recommendation of the Finance and Budget Committee, the Executive Committee, at its meeting of February 22, 2012, approved a resolution authorizing the University to submit an appropriation-request for operating expenses, debt service and mandated programs for Fiscal Year 2012-2013.

Action required.
Fiscal Year 2012 Operating Budget Revision No. 1  
(Presentation/Discussion/Approval)

The University is proposing a revision to the Fiscal Year 2012 Operating Budget in light of the projected decline in tuition and fees revenues and an increase in FY2012 appropriations from the Government of the Virgin Islands. The University is proposing total operating revenues of $48,013,019 and expenditures and transfers of $47,866,656 creating a projected net operating position of $146,363.

Action required.

Key Performance Indicators Mid-Year Report

The Provost reported on the key performance indicators for spring 2012 that focused on enrollment, financial, research and development indicators. The overall enrollment headcount showed a slight decline; however, there was an increase in the male population. The financial indicators showed that gifts and net investment income increased significantly for 2010 as compared to the same period in 2009, but VI Government support and UVI revenues from operations for FY 2011 decreased. UVI ranked second among its peers in the amount of money received in federal grants. There was an overall decrease in total contributions to the University when compared to the same period last year.

No action required.

9. Other Business

10. Executive Session

12. Adjournment