Resolution of the Board of Trustees
of the University of the Virgin Islands

Resolution Prohibiting The Administration Of The University Of The Virgin Islands From Expendiing Funds For Any Budget Expense Line Item Or Project In Excess of 110% Of The Budget Approved For Such Expense Line Item Or Project By The Board Of Trustees.

It is hereby resolved by the Board of Trustees of the University of the Virgin Islands that:

The Administration of the University of the Virgin Islands shall not for any Expense Line Item or Project expend funds in excess of 110% of the Expense Line Item or Project amount in the University’s operating budget or capital budget as approved by the Board of Trustees, without prior approval by the Finance and Budget Committee of the Board. The term “Expense Line Item” includes Instruction, Research, Public Service, Academic Support, Student Services, Institutional Support, Operations/Maintenance of Plant, Student Aid, Auxiliary Enterprises, and Transfers. The term “Project” includes capital improvement projects approved by the Board of Trustees.

CERTIFICATION

The Undersigned do hereby certify that the foregoing is a true and exact copy of a resolution approved by the Board of Trustees of the University of the Virgin Islands at a meeting on March 15, 2008 as recorded in said minutes.

______________________________
Secretary of the Board

______________________________
Chairman of the Board

3-27-08
Date

3-27-08
Date