Resolution of the Board of Trustees of the University of the Virgin Islands Approving the Fundraising and Alumni Giving Rate Goals for Fiscal Year 2012

WHEREAS, the University of the Virgin Islands has exceeded the fundraising and alumni giving rate goals of $1.5M and 13% for fiscal year 2011, and

WHEREAS, the Development Committee of the UVI Board of Trustees has prioritized efforts to increase the University’s capacity in securing external, private funding to assist in the ongoing programmatic growth of the Institution, and

WHEREAS, the Development Committee has voted to recommend to the Board of Trustees to increase the fundraising goal to $2.5M and the alumni giving rate to 16% for fiscal year 2012.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY:

That the Board of Trustees of the University of the Virgin Islands hereby authorizes and approves, the establishment of the fundraising and alumni giving goals for fiscal year 2012 to the follow amounts:

  Fundraising Goal – $2.5 million
  Alumni Giving Rate – 16%

CERTIFICATION

The Undersigned does hereby certify that the foregoing is a true and exact copy of a resolution approved by the Board of Trustees of the University of the Virgin Islands at a meeting on October 29, 2011 as recorded in the minutes of that meeting.

______________________________  __________________________
Daniel Hall  October 29, 2011
Secretary of the Board  Date