2003-2004 President's Report
SPECIALIZING IN FUTURES

University of the Virgin Islands
2003-2004 Review of University Performance and Accomplishments

The University of the Virgin Islands is accredited by the Commission on Higher Education of the Middle States Association of Colleges and Schools, 3624 Market Street, Philadelphia, PA 19104, (215) 662-5606.

The Commission on Higher Education is an institutional accrediting agency recognized by the U.S. Secretary of Education and the Commission on Recognition of Post-Secondary Accreditation.
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A Letter From the President
Board of Trustees

UNIVERSITY OF THE VIRGIN ISLANDS
2003-2004 President’s Report

The Honorable Charles W. Turnbull
Governor of the United States Virgin Islands
Honorary Chairman of the Board of Trustees

Auguste E. Rimpel, Jr., Ph.D.
Chair

Alexander Moorhead
Vice Chair

Harry Daniel
Chair, Board of Education
ex-officio Trustee

Eustace Esdaille, Ph.D.
Faculty Trustee

Roy D. Jackson, CPA
Trustee

Andrea Keddo
Student Trustee

Noreen Michael, Ph.D.
Commissioner of Education
ex-officio Trustee

Ellen Murraine
Trustee

Bernard Pauwenvsky, Ph.D.
Trustee

LaVerne E. Ragster, Ph.D.
ex-officio Trustee

Henry C. Smock, J.D.
Trustee

Eleanor Thraen, Ph.D.
Trustee

Lavene E. Ragster, Ph.D.
President
ex-officio Trustee
Continuing with our commitment to excellence, the University of the Virgin Islands is making great strides. Since the approval of the University's 2000-2005 Strategic Plan in June 2002, UVI has made significant progress, implementing a number of strategic thrusts and performance criteria that were outlined in the Plan.

UVI has established a Research and Technology Park on St. Croix, increased the number of non-degree programs offered, and increased enrollment overall. These successes were realized despite the fiscal challenges facing the Territory. Through it all, the University community has worked together to thrive.

This annual report chronicles the academic year 2003-2004. It paints a picture of the valued relationships that UVI maintains with its students, faculty, staff and alumni, as well as within the Virgin Islands community.

The University of the Virgin Islands continues to respond to the needs of the community it serves by developing initiatives such as the Senior Reserve Officer Training Corps (SROTC) and obtaining the American Management Association’s approval of UVI’s Community Engagement and Lifelong Learning (CELL) center as a University affiliate. All of our efforts have required financial and other support from our myriad partners. Let me take this opportunity to thank each and every one of them for reaching out and helping the University to fulfill its mission and vision.

I hope that this report will provide you with a synopsis of both what the University is about and what we have done. I also hope that this information sparks your imagination and helps you see a new way to work with and support UVI.

Sincerely yours,

LaVerne E. Ragster, Ph.D.
President
University of the Virgin Islands
People turned out in droves to attend UVI’s annual Afternoon on the Green, despite sporadic rain that saturated the ground on the Herman E. Moore Golf Course on St. Thomas. The marine “touch pool” was a big attraction with children; Peas Soup, a band made up of UVI students, had attendees swaying to their music; St. Croix Student Activities supervisor Clint Ferris serves up homemade ice cream.
UVI Provost Dr. Gwen-Marie Moolenaar stands with historian, author and tree enthusiast Thomas Packenham, center, and UVI Professor and USVI Big Trees coordinator Dr. Robert Nicholls, right. Packenham, the author of “Meetings With Remarkable Trees” and “Remarkable Big Trees of the World,” visited the territory’s baobab, kapok and other noteworthy trees.

(From left to right) Helen Dookhan, coordinator of the Children, Youth and Families at Risk (CYFAR) program on St. Thomas, and CYFAR Program Assistant Jacqueline Blyden pose with children at the CYFAR closing ceremony at the Tutu Hi-Rise Community Center. UVI’s Cooperative Extension Service administers CYFAR programs on St. Thomas and St. Croix. Technological skills are taught to adult and youth participants.

Left, Besha Liburd and right, the male quintet All the Way perform at the sold-out STARfest 10 at the Reichhold Center for the Arts.
Shakima Stoutt, a UVI junior enrolled in the Pre-Medical Technology Program, claimed the title of Miss UVI. Stoutt was closely followed by first runner-up Khalilah Gordon and second runner-up Tamica Lawrence.

Shown from left to right are UVI Vice Provost for Research and Public Service Dr. Henry H. Smith, UVI Mathematics Professor Dr. Camille McKayle, Trust Asset Management Chairman S. Donald Sussman and UVI Provost Dr. Gwen-Marie Moolenaar. Mr. Sussman will donate $335,000 over the next three years as part of the mandatory local funds needed to secure a four-to-one matching grant from the National Science Foundation’s (NSF) Experimental Program to Stimulate Competitive Research (EPSCoR) program. The project budget, which is subject to final approval, is expected to total more than $5.6 million over four years.

The UVI floupe (float plus troupe) won first place in the Carnival 2004 adults parade. The theme was “Knowledge, Culture and More for Carnival 2004.

Dr. Len Ishmael, director general of the Organisation of Eastern Caribbean States, delivered the commencement keynote address at ceremonies held on both islands.
UVI Accomplishments

• **Public Service** - The University of the Virgin Islands signed a two-year Memorandum of Agreement with the V.I. Department of Education for UVI to develop a Virgin Islands School Accountability System and other school improvement initiatives. Through this agreement, UVI will assist the local Department of Education with meeting the requirements of the No Child Left Behind Act of 2001 and the Compliance Agreement between the U.S. Department of Education and the V.I. Department of Education for standards assessment and accountability.

The Family Life Center was awarded a $250,000 grant, which will be renewed annually for the funding cycle 2003-2006 by the Office of Minority Health, Department of Health and Human Services. The Family Life Center provides after school programs for 50 at-risk boys and girls who attend the Kirwan Terrace Elementary School on St. Thomas.

• **Events** - In November 2003, attendance and business sponsorships increased for the third consecutive year during the University of the Virgin Islands Paradise Jam, billed the largest NCAA Division I basketball tournament in the United States and its territories. More than 2,000 people were in attendance over six nights. The UVI Sports and Fitness Center also hosted the Sunsational NCAA Division II Basketball Tournament with seven NCAA teams and UVI teams participating. The UVI women’s basketball team achieved their first victory in the history of UVI over an NCAA member, Moravian College, in the Sunsational Tournament.

Following a partial closure in September 2003 for repairs, the 25th Anniversary season at the Reichhold Center for the Arts set records for highest attendance for every performance. The season opened with a performance by Jeffrey Osborne on February 28, 2004, followed by dates that included the dance company Philadanco, the 10th anniversary of STARfest, and the play, "Christopher Cum-buc-us" starring Jamaican comedian Oliver Samuel. STARfest 10 generated the talent showcase's first sold-out performance, videos of which are being marketed for retail.

• **Research** - The University submitted a successful proposal for an Experimental Program to Stimulate Competitive Research (EPSCoR) grant, in order to establish and sustain nationally competitive research. Virgin Islands EPSCoR was funded at the level of $4.5 million from the National Science Foundation. The VI-EPSCoR program will provide support for the creation of new, nationally competitive research areas in the territory and will enhance UVI’s ability to acquire and manage competitive research grants.

The Agricultural Experiment Station held an opening ceremony for its Integrated Model Farm on December 14, 2003. This project was funded by a grant from the U.S. Department of Agriculture and is intended to demonstrate, on a 5-acre site on St. Croix, how integrated production practices can be adapted for use in the Caribbean and Pacific Islands.
UNIVERSITY OF THE VIRGIN ISLANDS
2003-2004 President’s Report

UVI was awarded a $1.1 million research grant by the National Institutes of Health’s Minority Biomedical Research support (MBRS) Program. The MBRS program aims to increase the number of researchers who are members of minority groups that are under represented in the biomedical sciences. The grant will support research by faculty members, strengthen UVI’s biomedical research capabilities, and provide opportunities for students to work as part of a research team. The award bolstered UVI’s reputation nationwide as a respected research institution.

• Enrollment - Headcount enrollment grew 20 percent to 2,715 students in Fall 2003. There was an increase (compared to Fall 2000) of 30 percent in admissions applicants, and an increase of 29 percent in the number of new students enrolled. Growth in the transfer student population increased 60 percent since 1999.


The Reichhold Center for the Arts received more than $100,000 in grants and contributions to fund its Youth Moviemaking and Digital Media Workshops.

The Bennie and Martha Benjamin Foundation approved two medical scholarship applications for UVI alumni to continue medical studies at Boston University School of Medicine and at the Howard University College of Medicine. The awards total $20,000.

• Courses/Programs - The University of the Virgin Islands Board of Trustees approved the institution of a Senior Reserve Officer Training Corps (SROTC) program on the St. Croix campus. UVI’s SROTC program is intended to attract those high school students in the Virgin Islands who are currently enrolled in Junior ROTC programs. The SROTC program will develop an officer corps for the U.S. Army and the National Guard, which will support the program through the offering of scholarships and other financial incentives to those who qualify.

The American Management Association approved UVI’s Community Engagement and Lifelong Learning (CELL) center as a University affiliate. CELL now has the exclusive franchise for the eastern Caribbean (U.S. and British Virgin Islands, Anguilla, Puerto Rico, St. Kitts/Nevis, Antigua/Barbuda, Dominica, Puerto Rico and Jamaica).

The Agricultural Experiment Station’s Aquaculture Program held its Sixth Annual Aquaponics and Tilapia Aquaculture Short Course, which reached full capacity with 33 students from three territories, 12 states and five foreign countries.

HOVENSA L.L.C. employed 10 students enrolled in the A.A.S. in Process Technology Program as part of an eight-week summer employment program.
UVI History

The University of the Virgin Islands was chartered by the Fourth Legislature of the Virgin Islands on March 16, 1962, as the College of the Virgin Islands — a publicly funded, coeducational, liberal arts institution. The first Board of Trustees took office in August 1963.

The first campus opened on St. Thomas in July 1963, on 175 acres donated by the federal government. In 1964 the college founded a second campus on St. Croix, on 130 acres also donated by the federal government. As a result of the purchase in 2000, of an additional 211 acres on its westernmost edge, the St. Thomas campus currently encompasses 386 acres.

In addition to the associate of arts degree, which was the only degree offered at the outset, UVI now offers numerous baccalaureate degree programs, and three master's degree programs. A post-master's degree in educational psychology, an associate in applied science degree in process technology, and workforce training certificate programs were recently added.

In 1972 the College of the Virgin Islands was awarded landgrant status by the U.S. Congress. This allowed for the establishment of an Agricultural Experiment Station and a Cooperative Extension Service. In 1983 the U.S. Congress passed legislation establishing the University's Eastern Caribbean Center. Since then, many other areas have been added. These include the Reichhold Center for the Arts, the William P. MacLean Marine Science Center and the UVI Sports & Fitness Center, among others.

In 1986 the College of the Virgin Islands was renamed the University of the Virgin Islands to reflect the growth and diversification of its academic curricula, community and regional services, and research programs. That same year, the University was designated one of America's Historically Black Colleges and Universities by the U.S. Congress. It is the only HBCU outside of the continental U.S., and it is the first to offer an undergraduate degree program in marine biology.

Dr. LaVerne E. Ragster became the fourth president of the University of the Virgin Islands, succeeding Dr. Orville Kean, who had served as president since 1990. Dr. Arthur A. Richards was president from 1980 to 1990. Lawrence C. Wanlass was the first president of the College of the Virgin Islands from 1962 to 1980.

Today, UVI enrolls approximately 2,700 full-time and part-time students on its two campuses. It continues to offer a high quality, affordable liberal arts education in a culturally diverse environment. The University boasts more than 5,000 alumni, many of whom have gone on to excel as doctors, lawyers, judges, university and government administrators, teachers, and other professionals. Among the many accomplished UVI alumni are two Rhodes scholars, the winner of a Pulitzer Prize for Journalism and the premier of Nevis.

UVI holds active membership in many higher education associations, including the Middle States Association of Colleges and Schools, and is accredited by the Commission on Higher Education of the Middle States Association. The University is also an active
member of the American Association of State Colleges and Universities, the American Association for Higher Education, the Association of Governing Boards, the National Association for Equal Opportunity, the National Association of State University and Land Grant Colleges, the American Council on Education, the Association of Caribbean Information Systems, and the Association of Caribbean Universities and Research Institutes.

Cooperative agreements between the University of the Virgin Islands and many other leading universities allow UVI students to receive degrees not offered on the UVI campuses. The Boston University School of Medicine cooperative agreement allows UVI students, after meeting certain qualifications, to be accepted provisionally into the medical school at the end of their sophomore year. These students spend two summers and their senior year at Boston University, graduate with a bachelor of science degree from the University of the Virgin Islands, and then proceed to complete medical school at Boston University. Additionally, there are less formalized transfer programs in preengineering, prepharmacy and premedical technology for students who wish to begin their studies in these fields at the University of the Virgin Islands before transferring to a specialized institution to complete their degrees.

Students in St. Martin and the British Virgin Islands earn bachelor’s degrees via cohort programs the University of the Virgin Islands has established with the University of St. Martin and H. Lavity Stoutt Community College in Tortola, respectively. UVI has also signed agreements with two other regional institutions, Dominica State College and Clarence F. Bryant College in St. Kitts, which will make it possible for graduates of these institutions to be admitted to upper-level courses in baccalaureate degree programs at UVI.

The National Student Exchange program operates on both the St. Thomas and St. Croix campuses. Each semester approximately 25 students from the U.S. mainland enroll through NSE. In addition, UVI continues to admit students via memoranda of understanding with the State University of New York at New Paltz, the College of Charleston, Emory University, Savannah State University (social work completion), Columbia University and Washington University in St. Louis (for engineering), UNINTER (Universidad Internacional de Cuernavaca, Mexico) and the Association of Caribbean Universities and Research Institutes (UNICA) Caribbean Exchange Program.

The University of the Virgin Islands is increasingly being recognized as a leading American institution of higher learning in the Caribbean. Under Dr. Ragster’s leadership, the University will continue to fulfill its mission of providing superior academic instruction, conducting relevant research and engaging in public service activities that positively impact the territory, the region and beyond.
“The community has been good to us,” says Leroy Gottlieb, president of Gottlieb’s Quickway Service Center Inc., as he recalls 44 years of doing business in the Virgin Islands. And the Gottliebs are being good to the community.

The Gottliebs’ generosity to UVI spans several decades and the tenures of four UVI presidents. Leroy and his wife Gerda have been consistent financial supporters of UVI since 1973.

In 1994 the Gottliebs created a scholarship in honor of Leroy’s parents, Gerard and Emelphine Gottlieb. The Gottliebs also contribute to UVI’s annual Afternoon on the Green, a fundraiser that brings the community together picnic-style on the grounds of the St. Thomas campus. Each year the Gottliebs indicate that their donation to the UVI Annual Fund is for “unrestricted funds.”

“We never tell the University how to use the money (donated to the Annual Fund),” Leroy says. “We let the presidents use the money however they see fit.”

In addition to funding scholarships for UVI students, several of the Gottliebs’ donations have been earmarked as “unrestricted funds,” making it possible for the University to utilize the donations at its discretion. Unrestricted funds provide support for student leadership activities and faculty development initiatives. UVI’s intercollegiate debates and the Margin For Excellence program are examples of activities that are supported by unrestricted funds.

The Gottliebs have also made special donations to the United Negro College Fund on UVI’s behalf, to Annual Fund kickoffs in 1999 and 2002, and have traditionally supported Afternoon on the Green, an annual UVI “friendraiser.”

Over the years the Gottliebs have contributed more than $120,000 to UVI. “It feels good to give,” Gerda says. “We’re not just giving to one person. When we give to the University it benefits so many people,” she says. Leroy adds that giving to UVI creates a positive ripple effect. The people of the V.I. receive an education, become productive members of the community and contribute to the economy of the territory.

“The University’s support from the Gottliebs has been consistent,” says UVI’s Director of Annual Giving Mitchell Neaves. “In short, they are model donors and the University recognizes their generosity.”

Leroy, who with his father Gerard physically built the structure that currently houses Esso Food Shop, still manages the day-to-day operation of the business along with Gerda, who is the secretary/treasurer of the corporation. The Gottliebs, who celebrated their 50th wedding anniversary in April 2005, say that running the business together “works well” – so well, in fact, that they continue to give to UVI each year – enabling the University to meet its financial goals and better serve the community.
UVI Enrollment

UVI Fall Enrollment 1999-2003

+7.78% increase over 2002

Fall Enrollment by Status

47% Full Time
53% Part Time

Fall Enrollment 2003 by Gender

22% Male
78% Female

UVI Fall Enrollment 2003 by Level

Freshmen: 10%
Sophomore: 12%
Junior: 19%
Senior: 23%
Graduates: 36%
The University of the Virgin Islands had another very successful Annual Giving drive this year. Gifts from the business community, government agencies, friends of the University and alumni contributions helped to raise over $1.2 million. This is the third consecutive year that UVI has eclipsed the $1 million mark for the Annual Giving drive.

UVI alumni and the Virgin Islands business community gave at record levels in 2004. Alumni and business support increased to $523,650, up from $217,846 in 2003. These groups strengthened their support 240% over the previous year. The UVI Family thanks the donors that made the 2003-04 Annual Fund a huge success.

A gift to the University of the Virgin Islands Annual Fund not only contributes to UVI’s ability to positively impact the lives of students but also assists in the preservation of high quality education for future generations of graduates. UVI aspires to be the best institution of higher education in the Caribbean and each contribution has a direct impact on the institution’s ability to attain this goal. Continual support helps to attract the best and brightest students, and enhances the value of all degrees received from the University of the Virgin Islands.

Supporters of the UVI Annual Fund continue to improve the quality of service the University is able to provide to its students, faculty, staff and community. A few of the initiatives supported by the Annual Fund this year include the Community Engagement and Lifelong Learning (CELL) program, the Experimental Program to Stimulate Competitive Research (EPSCoR), the Bennie and Martha Benjamin Foundation Scholarship and the Alfred O. Heath Distinguished Speakers Forum. Students were the primary benefactors of this increased giving, as the average scholarship award rose from $2,500 to $3,000.

Gifts are valuable to the UVI Annual Fund because they help the University remain among the best universities in the Caribbean. Progressive communities have successful universities and UVI is the catalyst for higher education in the Virgin Islands.

Mitchell Neaves
Director of Annual Giving
Summary of Gifts

Contributions by Constituency

- Alumni: $43,650.35
- Corporate: $480,902.00
- UM Community: $11,495.00
- Foundations: $106,293.61
- Friends: $211,438.25
- Government: $15,082.00
- Organizations: $55,193.00
- Trustees: $8,660.00
- Total Cash: $932,714.21
- In-Kind-Gift: $273,038.38

Total: $1,205,752.59

Contributions by Circle

- UM Partner Circle: $968,382.61
- Ralph Paiewonsky Circle: $72,194.25
- Founders Circle: $103,227.34
- Trustees Circle: $20,422.50
- President's Circle: $18,988.40
- UM Supporters: $14,504.50
- Associates Circle: $8,032.99

Total: $1,205,752.59
Kohlborg Foundation, Inc.
Lambert Hilton, Inc.
Mr. and Mrs. Hurdle H. Lea III
The Link Group, LLP
Dr. Leighmyn J. Lu
Maquiue Group Inc.
Matthew Concrete Inc.
Priscia L. Maynard, M.D., 1991
Mr. and Mrs. Charles McQuaid
Dr. Gwen-Marie Moonenar
Mr. Alexander A. Moorhead
Mr. John L. Moorhead
Mr. Bernard Pawansky
Paradise Bottling
Paradise Point Tramway
Ms. Lucile Portlock
Mr. and Mrs. Cornelius Prior
Dr. Laverne E. Rapart & Mr. Lloyd Gardner
Dr. Auguste E. Rimplj, Jr.
Mr. Vincent Samuel, 1983
Secret Harbor Beach Resorts Associates
Dr. Howard E. Weinman
Dr. and Mrs. Henry H. Smith, 1976
St. Croix Friends of Denmark
Mr. Gary Staheli
Dr. Wook Sul
Mr. Edward E. Thomas
The Tom Joyner Foundation, Inc.
UVI - Alumni Chase VISA Affinity
Credit Card Program
UVI Alumni Association - St. Thomas/St. John Chapter
Mr. Michael A. Watson, 1988
Mr. and Mrs. Edward H. Weinman
Weyer's Floor Services, Inc.

Trustees' Circle ($500 - $999)
Ms. Velma A. Abramsen, 1992
American Management Solutions, LLC
The Association of Virgin Islands Psychologist, Inc.
Mr. and Mrs. Richard Brown
Cardow Jewelers
Caribbean Rehabilitation
Medicine Associates, Inc.
Central Air Inc.
Mr. and Mrs. Ricardo Charal
Mrs. Susan Crowther, 1989
Mrs. Susan Davison
Mrs. Susan L. Davison
Mr. John F. Campbell
Caribbean Auto Mart, Inc.
Mr. and Mrs. Hansikumar L. Chanti
Mrs. Mei-Ding Chiu
Dr. Coral E. Christian
Community Foundation of the Virgin Islands
Adrian J. Dudley, Esq.
E. D. Plumbing
General Samuel E. Ebenezer
First Bank Virgin Islands
Dante P. Galiber, M.D., F.A.C.C.
Dr. Charles R. Geist
Dante P. Galiber, M.D., F.A.C.C.
First Bank Virgin Islands
General Education
Hovenla L.L.C.
I.G.C. Inc.
IVAX Pharmaceuticals, Inc.
Margate Management L.P.
Marshall & Sterling
Theodore Tunick and Company
Venture Development, LLLP

Founders' Circle ($1,000 - $4,999)
Mohamed Ali Habini
Mr. and Mrs. Mulo Alwani
Mohamand Ali Habini
($1,000 - $4,999)
Founders' Circle
Mr. and Mrs. Edward H. Weinman
St. Thomas/St. John Chapter
Credit Card Program
Mr. Edward E. Thomas
St. Croix Friends of Denmark
Mr. Gary Staheli
Dr. Wook Sul
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Caribbean Rehabilitation
Medicine Associates, Inc.
Central Air Inc.
Mr. and Mrs. Ricardo Charal
Mrs. Susan Crowther, 1989
Mrs. Susan Davison
Mrs. Susan L. Davison
Mr. John F. Campbell
Caribbean Auto Mart, Inc.
Mr. and Mrs. Hansikumar L. Chanti
Mrs. Mei-Ding Chiu
Dr. Coral E. Christian
Community Foundation of the Virgin Islands
Adrian J. Dudley, Esq.
E. D. Plumbing
General Samuel E. Ebenezer
First Bank Virgin Islands
Dante P. Galiber, M.D., F.A.C.C.
Dr. Charles R. Geist
Dante P. Galiber, M.D., F.A.C.C.
First Bank Virgin Islands
General Education
Hovenla L.L.C.
I.G.C. Inc.
IVAX Pharmaceuticals, Inc.
Margate Management L.P.
Marshall & Sterling
Theodore Tunick and Company
Venture Development, LLLP

Founders' Circle ($1,000 - $4,999)
Mohamed Ali Habini
Mr. and Mrs. Mulo Alwani
Mohamand Ali Habini
($1,000 - $4,999)
Donor List

Ms. Barbara A. Isaac, 1972
Mrs. Dianne Jackson
Ms. Editha E. Jackson, 1985
Ms. Dorene H. James
Ms. Patrice K. Johnson
Dr. and Mrs. Howard L. Jones
Ms. Charlene E. Joseph, 1970
Ms. Olivia Joseph, 2000
Mr. and Mrs. Glen B. Kelly
Mr. Claude W. Kingston, 1983
Mr. and Mrs. John G. Kulick
L. P. Catering, Inc.
Ruby J. Lake, D.D.S., 1972
Mrs. Florence T. Langford, 1989
Ms. Shirley H. Lincoln
Mr. Matthew J. Lutz
Maho Bay Camps, Inc.
Mr. Roy L. Martin, Jr., 1994
Ms. Loria Menouss
Mrs. Judith A. Molloy, 1984
Mr. Malcolm V. Morgan, Sr., 1966
Mr. Keithroy Nanton, 1985
Mr. and Mrs. Miguel E. Navarro, 1973
Mrs. Judith A. Molyneaux, 1984
Maho Bay Camps, Inc.
Mr. Matthew J. Lutz
Mrs. Florence T. Langford, 1989
Mr. Claude W. Kingston, 1983
Ms. Charlene E. Joseph, 1994
Mr. and Mrs. Archibald A. Williams
Mr. Chester R. Williams, 1984
Mr. Alvin Williams, 1987
Mrs. Yvonne A. Wells, 1977
Mr. Ronald Webster
Ms. Lisa V. Webster, 1999
Mrs. Margaret A. Walters, 1999
Mrs. Jacqueline Chapel-Hardy, 1994
Mrs. Sonia A. Hazel, 1981
Mrs. Eleanor Cerge
Mr. and Mrs. Dennis McEvoy
Mrs. Delphine Smith, 1971
Mrs. Anna M. Sille, 1990
Mrs. Ardrina Scott-Elliott
Mrs. Jacqueline Chapel-Hardy, 1994
Mrs. Sonia A. Hazel, 1981
Mrs. Eleanor Cerge
Mr. and Mrs. Dennis McEvoy
Mrs. Delphine Smith, 1971
Mrs. Anna M. Sille, 1990
Grant Activity

Combined Awards

Federal
- FY 2002: $8,942,893
- FY 2003: $13,093,883
- FY 2004: $16,443,244

Local
- FY 2002: $3,093,013
- FY 2003: $4,053,506
- FY 2004: $8,322,021

Total
- FY 2002: $12,035,906
- FY 2003: $17,147,389
- FY 2004: $24,765,265

Federal Grants and Contracts

Federal
- FY 2002: $8,942,893
- FY 2003: $13,093,883
- FY 2004: $16,443,244

Local Grants and Contracts

Local
- FY 2002: $3,093,013
- FY 2003: $4,053,506
- FY 2004: $8,322,021
### Revenues

Operating revenues:
- Tuition and fees (net of scholarship allowances of $267,685 in 2004 and $239,824 in 2003) $9,204,773
- Federal grants and contracts 14,958,891
- State grants and contracts 2,422,320
- Auxiliary enterprises 3,932,915
- Other operating revenues 469,532
Total operating revenues 30,988,431

### Expenses

Salaries:
- Faculty 7,432,313
- Exempt staff 8,781,154
- Nonexempt wages 6,279,053
Benefits 5,490,875
Scholarships and other services 5,089,594
Utilities 1,844,962
Supplies and other services 16,652,074
Depreciation 2,929,995
Other expenses 560,162
Total operating expenses 55,060,182
Operating (loss) income (24,071,751)

Nonoperating revenues (expenses):
- Local government appropriations 24,595,517
- Gifts 1,101,393
- Net investment income 2,511,394
- Interest on indebtedness (1,918,695)
- Net nonoperating revenues 26,289,609
Gain before other revenues 2,217,858

Capital appropriations 3,192,205
Increase in net assets 5,410,063

### Net Assets

Beginning of year 64,526,369
Transfer to discretely presented component unit due to GASB 39 (251,737)
End of year $69,684,695

*Audited Financial Statement*
### Assets

**Current assets:**
- Cash and cash equivalents: $15,620,141
- Investments with bond trustees at fair value: $26,723,493
- Investments at fair value: 97,554
- Receivables, net of allowance of $786,241: 6,217,112
- Current portion of note receivable: 400,000
- Inventories: 561,816
- Prepaid expenses and other assets: 5,011,123

**Total current assets:** $54,631,239

**Noncurrent assets:**
- Restricted cash and cash equivalents: 7,257,643
- Investments at fair value: 22,585,888
- Notes receivable, less current portion: 800,000
- Capital assets, net: 41,514,524

**Total noncurrent assets:** $72,158,055

**Total assets:** $126,789,294

### Liabilities

**Current liabilities:**
- Accounts payable and accrued liabilities: $6,846,081
- Deferred revenue: 2,577,925
- Current portion of long-term debt: 2,042,987

**Total current liabilities:** $11,466,993

**Noncurrent liabilities:**
- Long-term debt: 45,505,132
- Other long-term liabilities: 132,474

**Total noncurrent liabilities:** $45,637,606

**Total liabilities:** $57,104,599

### Net assets

**Invested in capital assets, net of related debt:** $22,622,939

**Restricted, non expendable:**
- Scholarships and fellowships: 6,039,185

**Restricted, expendable:**
- 24,177,739

**Unrestricted:**
- 16,844,832

**Total net assets:** $69,684,695

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*Audited Financial Statement*
President’s Cabinet

LaVerne E. Ragster, Ph.D.
President

Joseph B. Boschulte, M.B.A.
Vice President for Institutional Advancement

Deborah C. Fontaine, Ph.D.
Special Assistant to the President

Elizabeth W. Heyliger, B.A.
Chief Information Officer

Jennifer Jackson, M.L.S.
St. Croix Chancellor & Director of Libraries

Malcom Kirwan, M.B.A.
Executive Director, Research & Technology Park

John Leipzig, Ph.D.
St. Thomas Chancellor & Professor of Communications

Gwen-Marie Moolenaar, Ph.D.
Provost & Professor of Biology

Vincent Samuel, M.B.A.
Vice President for Administration & Finance

Henry H. Smith, Ph.D., J.D.
Vice Provost, Research & Public Service
The Reichhold Center, St. Thomas campus