2005-2006 President’s Report

University of the Virgin Islands
2005-2006 Review of University Performance and Accomplishments

The University of the Virgin Islands is accredited by the Commission on Higher Education of the Middle States Association of Colleges and Schools, 3624 Market Street, Philadelphia, PA 19104 (215) 662-5606. The Commission on Higher Education is an institutional accrediting agency recognized by the U.S. Secretary of Education and the Commission on Recognition of Post-Secondary Accreditation.
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Board of Trustees

The Honorable Charles W. Turnbull
Governor of the United States Virgin Islands
Honorary Chairman of the Board of Trustees
From its inception, the University of the Virgin Islands has provided hope and enlightenment to its primary stakeholders — its students. What the University of the Virgin Islands has also done since it was founded as the College of the Virgin Islands in 1962 is to provide the U.S. Virgin Islands community and the Caribbean region with intellectual resources that have the power to transform lives.

As I recount the accomplishments of the 2005-2006 academic year, I am struck by the pivotal progression this historic institution has made toward becoming an exceptional U.S. institution of higher education in the Caribbean.

After reflecting upon the University’s previous Strategic Plan’s accomplishments and lessons learned, during this academic year the University community established the framework for VISION 2012, UVI’s third strategic plan. The implementation of VISION 2012 began in the spring, focusing on the development and implementation of major initiatives and strategies focused on improving student success, promoting excellence in all that we do, and enhancing the social and economic transformation of the territory.

The vision of UVI becoming “an exceptional U.S. institution of higher education dedicated to student success, committed to excellence and pledged to enhancing the social and economic transformation of the U.S. Virgin Islands,” is the result of a collaborative effort on the part of UVI students, faculty and staff. I am grateful for the dedication of all of UVI’s partners for bringing us to this point in time.

I remain inspired by the University’s values, as outlined in VISION 2012: students first, learning & scholarship, excellence, teamwork, collegiality & shared governance, inclusiveness of ideas, principled leadership, support of our community, effective use of technology and an equitable reward system.

With these values to guide us, I am confident that the University of the Virgin Islands will be stronger, more competitive and more responsive to all whom we serve.

Sincerely yours,

LaVerne E. Ragster, Ph.D.
President
University of the Virgin Islands
UVI Events

People of all ages take part in the annual Mango Melee during the month of July at the St. George Botanical Garden on St. Croix.

Miss UVI Shakima Stoutt (third from left) stands tall while competing in the Hall of Fame Black Campus Queen Competition in Atlanta, Georgia.

A group of St. Croix children pose for this photograph after attending the FUVI Celebrity Golf Classic youth sports clinic in football, basketball and golf facilitated by several celebrities.

Golfer Andia Winslow offers tips on golfing to youngsters at the FUVI Celebrity Golf Classic youth sports clinic at the Carambola Golf Course on St. Croix.
A warm smile graces the face of Sarah Chitolie, (BA in Accounting) graduate at the St. Croix Campus Commencement Exercise.

UVI St. Croix campus graduation candidate Eugenia Maffei (A.A. Early Childhood Education) is all smiles while listening to the Commencement speaker.

At the UVI St. Croix campus Commencement exercise De’Anne Harley, MAE, carries a big smile and waves to celebrate her accomplishment.

Governor Charles W. Turnbull gives his Congratulatory Address to graduates at the St. Croix Campus commencement.
President Ragster is flanked by San Antonio SPURS Most Valuable Player and native Virgin Islander Tim Duncan at center court in the UVI Sports and Fitness Center during the team’s exhibition game.

Tim Duncan lends an ear and speaks with children from the Family Life Center’s After School Program.

Capacity crowds filled the UVI Sports and Fitness Center during the Paradise Jam basketball tournament, the annual NCAA Division I basketball tournament held in November during the Thanksgiving recess.
During the 2005-2006 academic year, VISION 2012, the University’s Strategic Plan for the period 2006-2012, was completed and implemented. VISION 2012 outlines the goals, objectives, and priorities necessary for UVI to grow into its role as an exceptional U.S. institution of higher education in the Caribbean. VISION 2012 is comprised of bold initiatives that are designed to improve student success, promote institutional excellence, and enhance the social and economic interests of the Territory.

UVI’s accomplishments during the period are measured against the four Strategic Areas of Focus, as outlined in VISION 2012:

**EDUCATIONAL EXCELLENCE**

*To continue UVI’s ascendance as a premier institution of higher learning in the Caribbean*

The University held its fourth Annual Spring Research Symposium on the St. Croix Campus to display students’ scientific research and served as an example of student-faculty collaborative scholarship.

The University conferred its highest degree – the Education Specialist degree in School Psychology.

The University awarded, for the first time, a Bachelor of Science degree, in collaboration with Columbia University.

The institutionally supported student newspaper, UVI VOICE, was launched.

The University hosted the 2006 Summer Institute for Future Global Leaders in the Caribbean on the St. Thomas Campus. The institute attracted more than 40 university juniors, seniors, and first-year graduates from the Caribbean, the U.S. mainland and Europe.

**INSTITUTIONAL IMPROVEMENT**

*To enhance the performance of our internal operations*

VISION 2012, the University’s Strategic Plan for the period 2006-2012, was completed and implemented.

As an initial step towards the re-affirmation of its accreditation, the University submitted to the Middle States Commission on Higher Education (MSCHE) its Self Study Design and completed a first draft of its Self Study Report.

The University implemented a three-year capacity-building project entitled Project Leap Frog. The Project is geared towards enhancing human capital and technological infrastructure needs within the institution.

Major renovations were completed on UVI’s two marine facilities – the MacLean Marine Science Center (MMSC) on the St. Thomas Campus and the Virgin Islands Environmental Resource Stations (VIERS) on St. John. Renovations at MMSC included upgrading of research and teaching facilities.
laboratories and diving facilities; at VIERS, renovations included the construction of three laboratories and the installation of a new roof on the existing facility.

**FINANCIAL SUSTAINABILITY**

*To ensure that this vital academic asset remains vibrant*

The University exceeded its Annual Giving target for 2005-2006, receiving just over $2 million in gifts, which included approximately $1.1 million in cash.

The Reichhold Center for the Arts increased its receipt of private funding by approximately 40 percent.

The University received approximately $10.1 million in grant awards, representing more than 50 awards. This represents a 15 percent increase over FY 2004-2005.

**COMMUNITY ENGAGEMENT**

*To partner with others throughout the Caribbean to make this a better place to live and work.*

The 26th Legislature awarded the University $500,000 to conduct a public education program to educate the U.S. Virgin Islands’ community about the planned 5th Constitutional Convention. The University embarked on the public education project and established a website, [www.itsourfuture.vi](http://www.itsourfuture.vi) to house critical information pertaining to the project. In collaboration with the Office of the Governor, UVI CELL developed and coordinated the first of an Annual Occupational Safety and Health Conference. There were over 100 participants, representing government officials, business owners, and experts from OSHA.

UVI CELL entered into a Memorandum of Understanding with Homeland Security to manage training initiatives and provide marketing support for the Office of Homeland Security.

The Center for Marine and Environmental Studies, in partnership with the Nature and Ocean Conservancies, produced a DVD film on spawning aggregations and fisheries of the U.S. Virgin Islands.

The Small Business Development Center (SBDC) sponsored more than 40 training opportunities; completed more than 150 business-counseling cases and assisted entrepreneurs to secure independent loans totaling more than $275,000 in small business funding.

SBDC assisted The Virgin Islands Farmers Cooperative, a cooperative of minority farmers, to obtain a technical assistance grant for $172,950 from the USDA Rural Development Agency to prepare a feasibility study and business plan for dairy, livestock, vegetable and fruit production on St. Croix.
The University of the Virgin Islands was chartered by the Fourth Legislature of the Virgin Islands on March 16, 1962, as the College of the Virgin Islands — a publicly funded, coeducational, liberal arts institution. The first Board of Trustees took office in August 1963.

The first campus opened on St. Thomas in July 1963, on 175 acres donated by the federal government. In 1964 the college founded a second campus on St. Croix, on 130 acres also donated by the federal government. As a result of the purchase, in 2000, of an additional 211 acres on its westernmost edge, the St. Thomas campus currently encompasses 386 acres.

In addition to the associate of arts degree, which was the only degree offered at the outset, UVI now offers numerous baccalaureate degree programs, and five master's degree programs. A post-master's degree in educational psychology, an associate in applied science degree in process technology, and workforce training certificate programs are also offered.

In 1972 the College of the Virgin Islands was awarded land-grant status by the U.S. Congress. This allowed for the establishment of an Agricultural Experiment Station and a Cooperative Extension Service. In 1983 the U.S. Congress passed legislation establishing the University’s Eastern Caribbean Center. Since then, many other areas have been added. These include the Reichhold Center for the Arts, the William P. MacLean Marine Science Center and the UVI Sports & Fitness Center, among others.

In 1986 the College of the Virgin Islands was renamed the University of the Virgin Islands to reflect the growth and diversification of its academic curricula, community and regional services, and research programs. That same year, the University was designated one of America’s Historically Black Colleges and Universities by the U.S. Congress. It is the only HBCU outside of the continental U.S., and it is the first to offer an undergraduate degree program in marine biology.

In 2002 Dr. LaVerne E. Ragster became the fourth and first female president of the University of the Virgin Islands, succeeding Dr. Orville Kean, who had served as president since 1990. Dr. Arthur A. Richards was president from 1980 to 1990. Lawrence C. Wanlass was the first president of the College of the Virgin Islands from 1962 to 1980.

Today, UVI enrolls approximately 2,500 full-time and part-time students on its two campuses. It continues to offer a high quality, affordable liberal arts education in a culturally diverse environment. The University boasts more than 5,000 alumni, many of whom have gone on to excel as doctors, lawyers, judges, university and government administrators, teachers, and other professionals. Among the many accomplished UVI alumni are two Rhodes scholars, the winner of a Pulitzer Prize for Journalism and the premier of Nevis.

UVI holds active membership in many higher education associations, including the Middle States Association of Colleges and Schools, and is accredited by the Commission on Higher Education of the Middle States Association. The University is also an active member of the American Association
of State Colleges and Universities, the American Association for Higher Education, the Association of Governing Boards, the National Association for Equal Opportunity, the National Association of State University and Land Grant Colleges, the American Council on Education, the Association of Caribbean Information Systems, and the Association of Caribbean Universities and Research Institutes.

Cooperative agreements between the University of the Virgin Islands and many other leading universities allow UVI students to receive degrees not offered on the UVI campuses. The Boston University School of Medicine cooperative agreement allows UVI students, after meeting certain qualifications, to be accepted provisionally into the medical school at the end of their sophomore year. These students spend two summers and their senior year at Boston University, graduate with a bachelor of science degree from the University of the Virgin Islands, and then proceed to complete medical school at Boston University. Additionally, there are less formalized transfer programs in pre-engineering, pre-pharmacy and pre-medical technology for students who wish to begin their studies in these fields at the University of the Virgin Islands before transferring to a specialized institution to complete their degrees.

Students in St. Martin and the British Virgin Islands earn bachelor’s degrees via cohort programs the University of the Virgin Islands has established with the University of St. Martin and H. Lavity Stoutt Community College in Tortola, respectively. UVI has also signed agreements with two other regional institutions, Dominica State College and Clarence F. Bryant College in St. Kitts, which will make it possible for graduates of these institutions to be admitted to upper-level courses in baccalaureate degree programs at UVI.

The National Student Exchange program operates on both the St. Thomas and St. Croix campuses. Each semester approximately 25 students from the U.S. mainland enroll through NSE. In addition, UVI continues to admit students via memoranda of understanding with the State University of New York at New Paltz, the College of Charleston, Emory University, Savannah State University (social work completion), Columbia University and Washington University in St. Louis (for engineering), UNINTER (Universidad Internacional de Cuernavaca, Mexico) and the Association of Caribbean Universities and Research Institutes (UNICA) Caribbean Exchange Program.

The University of the Virgin Islands is increasingly being recognized as a leading American institution of higher learning in the Caribbean. Under Dr. Ragster’s leadership, the University will continue to fulfill its mission of providing superior academic instruction, conducting relevant research and engaging in public service activities that positively impact the territory, the region and beyond.
Edith Rose Lewis Galiber
The Edith and Andre Galiber Endowment

Edith Rose Lewis Galiber likes to give. She gave the Virgin Islands community four decades of service as a public health nurse. She gives to charitable contributions across the nation. And she gives to the University of the Virgin Islands.

“My biggest contribution is that I make contributions,” Mrs. Galiber says about the impact her generosity has had over the years.

“I used to donate all over the country,” Mrs. Galiber remembers. “Once you do that you are on a list and then everybody starts sending you requests. I decided to put that money in the Virgin Islands,” she says. “I have my favorite charities,” Mrs. Galiber says of national causes that she continues to support. But much of her attention is directed towards causes in the territory. UVI is a beneficiary of Mrs. Galiber’s decision to focus her philanthropic efforts in the territory.

In 2006 the University used $100,000 of Mrs. Galiber’s and her late husband Dr. Andre Galiber’s gifts to create the Edith and Andre Galiber Endowment.

“I’m honored to have had this happen,” Mrs. Galiber says of the endowment. “We’ve always supported the University.”

“It’s really wonderful that the University is here,” she affirms. A graduate of the College of Saint Teresa in Winona, Minnesota, she remembers when there were no institutions of higher education in the territory and high school graduates had to go to the U.S. mainland to earn degrees.

When the University was created 45 years ago as the College of the Virgin Islands, its mission garnered the support of the Galibers. “I wanted to support that because we needed it,” Mrs. Galiber recalls.

Mrs. Galiber retired from government service as the director of Public Health Nursing on St. Croix after a rewarding career. Born in St. Thomas she met Dr. Galiber at the Knud Hansen Memorial Hospital where she worked as a pediatric nurse and he was a medical student. His career and military service took them to Washington D.C. and Indianapolis. When the Galibers returned to the territory the family settled on St. Croix, where the services of Dr. Galiber, a radiologist, were needed.

Although retired from public service, Mrs. Galiber works part-time and continues to give to the community through her involvement at Holy Cross Catholic Church and with the Delta Sigma Theta Sorority. She also remains a faithful supporter of health and educational causes in the territory. That’s just the spirit of Mrs. Galiber, the matriarch of a family that includes six children, 18 grandchildren and two pets. With an endowment at UVI her giving will continue forever. “I really support it,” says Mrs. Galiber about UVI.

“I want it to be alive, to stay here and to grow.”
UVI Enrollment

UVI Enrollment Fall 2001 - 2005

Fall 2005 UVI Enrollment by Status

Fall Enrollment 2005 by Gender

UVI Fall Enrollment 2005 by Level

UNIVERSITY OF THE VIRGIN ISLANDS
2005-2006 President’s Report
Maintaining good relationships involves meeting expectations and showing appreciation for a job well done. During the 2005-2006 fundraising campaign, the University of the Virgin Islands’ (UVI) donors exceeded expectations by helping to raise more than $2 million in cash and gifts. The generosity and goodwill of our donors were more than we could have ever expected. The University community is extremely appreciative of this level of support.

UVI continues to provide excellent stewardship of the gifts received from alumni and the Virgin Islands community. The Virgin Islands Experimental Program to Stimulate Competitive Research (VI-EPSCoR) was awarded a second grant from the National Science Foundation in large part from the support received from UVI donor Trust Asset Management. The University Research and Public Service area was the largest benefactor in 2005-2006 with a gift of Senepol Cattle from St. Croix resident and farmer Mrs. Caroline Gasperi of Castle Nugent Farms. Our students were also a priority for donors as they helped to raise money for scholarships with the UVI/Tom Joyner School of the Month Campaign. UVI and the Tom Joyner Foundation raised more than $300,000 for UVI's May 2006 School of the Month drive. UVI's supporters have helped to keep the University moving forward by helping to provide better services for students, collaborative opportunities with faculty, and resources for the Territory.

The students, faculty and staff of the University thank the friends and alumni who made 2005-2006 a historic year for fundraising. The 2005-2006 list of UVI donors should be commended for their financial sacrifice. These donors heard our call for help and they responded by exceeding our expectations. Job well done!

Sincerely,

Mitchell A. Neaves
Director of Annual Giving
## Summary of Gifts

### Contributions by Constituency

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### Contributions by Circle

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Donor List

Ms. Marisol Ortiz Perez
Ms. Christine E. Pickering, 2002
Dr. Anita Plaskett, 1978
Mrs. Beth Poppre
Marjorie Rawls Roberts, Esq.
Mr. and Mrs. Albert C. Rohrman, Jr.
Mrs. Rita Schuster
Mrs. Andrea Scott-Elliott
Dr. Malik Sekou, 1989
Trevor F. Simmonds, D.D.S.
Dr. Howard L. Simmons
St. Croix Marine, Corp.
Ms. Rena L. Thomas, 1968
M. La Vonne Thompson, Esq.
The Honorable and Mrs.
Dr. Anita Plaskett, 1978
Ms. Christine E. Pickering, 2002
Ms. Marisol Ortiz Perez
Mr. Paul Totwani
Mr. Jay Totwani
Mr. Paul Totwani
Tropicana Perfume
Mr. Louis A. Turnbull, 1976
Tutu Park Ltd.
Val’s Insurance
Ms. Elise Vialt, 1972
Virgin Islands Ground Handlers, Inc.
Mr. Raj Vichudas
Mr. Chandra Wadhwani
Mr. Vashi Wadhwani
Westline Productions
Mr. Cornel A. Williams, 1982
Dr. Utha O. Williams, 1982

UVT Supporters ($100 + $199)
A & R Transportation Corp.
Ms. Veilma A. Abramsen, 1992
Dr. Aethea Baumann
Mrs. Claudia M. Belle, 1989
Miss Ilva F. Benjamin
Dr. Eleanor R. Blyden, 1987
Mr. Lou Ellen Brown
Ms. Shirley Byden, 2007
Ms. Lou Ellen Brown
Ms. Marie-Louise E. Burnett, 1974
Hugo V. Caesar, M.D., P.C.
Andrew L. Capdeville, Esq.
Mrs. Winifred N. Carrington, 1981
Mrs. Denise R. Carty, 2007
Central Air Inc.
Challenger’s Transport
Ms. Jacqueline L. Cills, 1998
Coca-Cola Bottling Co. of the Virgin Islands
Mr. and Mrs. Robert B. Cockayne
Mrs. Valerie A. Delemos, 1982
Dr. William H. DeLone
Mr. Alberto M. Donastorg, Sr., 1974
El Patio Flower and Gift Shop
Equinox Restaurant
Ms. Nanyamka A. Farrelly, 2006
Ms. Magda E. Finch 1969 and
Mr. Earl Finch
Ms. E. Maria Fleming, 2005
Mr. Isborne Fredericks, 1979
Mr. Anthony Garcia, 1982
Mrs. Ilene Garner
Mrs. Judith M. George, 1972
Mrs. Yvonne Gibbons, 1975
Mr. Erland J. Gessing
Mr. Brent Gumbs, 1996
Mrs. Patsy Delaire Guthrie, 2006
Ms. Janine M. Hector
Mrs. Dianne E. Henderson, 1989
Attorney Emile A. Henderson III
Mrs. Iselyne Hennessy, 1989
Mrs. Sonia D. Spencer-Henry, 1985
Mrs. Laurel Hewitt-Sewer, 1974
Mr. and Mrs. Anselmo R. Heyliger
Ms. Darlene E. Hill, 2000
Miss Elsa G. Hodge, 1995
Dr. Herbert A. Hoover
Mrs. Eula J. Castleberry-Hymes, 1986
Mrs. Janet C. Francis-James, 1989
Ms. Antoinette J. Johnson
Mr. Cecil E. Johnson, 1977
Dr. and Mrs. Howard L. Jones
Ms. Flannelll Joseph
Mrs. Hilda L. Joya
Miss Beryl E. Keen
Mr. and Mrs. Glenn B. Kelly
Leon A. Kendall, Esq.
Kotas & Hogroian PC
Ruby J. E. Lake, D.D.S., 1972
Mrs. Florence T. Langford, 1989
Ms. Shirley H. Lincoln
Ms. Loretta V. Lloyd, 1991
Dr. and Mrs. Bradford E. Marshall
Mrs. Judith A. Molyneaux, 1984
Ms. Yvonne A. Moolenaar
Dr. Al Hassan I. Musah
Mr. Stephen Neal
Ms. Iris M. O’Donoghue, 1981
Mr. Pablo O’Neill and
Mrs. Nieves E. O’Neill, 1993
Ms. Ina Parrott
Petite Pump Room
Mr. and Mrs. Elroy A. Pickering
Mrs. Genevieve Plunkett, 1981
Mrs. Rachel H. Rasmussen, 1998
Red Hook Family Practice, P.C.
Ms. Yvonne C. Rivera
Mr. Charles E. Rogers, 1972
Ms. Judith V. Rogers
Mr. Lynch L. Rogers, 1970
Rev. Canon and
Mrs. Lionel S. Rymer, 1988
Ms. Naita L. Salmon
Mr. Vincent Samuel, 1983
Mr. Ali A. Simmonds
Ms. Delia A. Simmonds
C. Warren Smith, M.D.
Ms. Judith P. Smith, 1994
Mrs. Muriel M. Smith, 1987
Ms. Viola E. Smith
Mr. William E. Smith, 1982
Mr. Winston E. Smith, 1990
Ms. Michelle Smitherman
Major John L. Steward, 1989
Mr. and Mrs. Gary Sudryke
Tate St. John, Inc.
The Reverend Dr. Bentley Thomas, 1990
Mr. Sheldon A. Turnbull, 1992
Mr. and Mrs. Leal I. Van Beverhoudt
Mr. Steven Van Beverhoudt, 1979
Mrs. Clarice Violet
VIP Commodore Yachting, LLC
Ms. Terese H. Walton
Dr. Lawrence C. Wanlass
Mrs. Judith Ann Watson
Ms. Lisa V. Webster, 1999
Wyeth

Associates Circle ($1 - $99)
The Reverend Richard Abbott
Ronald L. Anders, M.D.
Anonymous
Mr. and Mrs. Thomas Archibald
Mrs. Ingrid M. Ayala-Thomas, 1986
Dr. Adelle V. Bello-Berry, 1972
Ms. Jizelle Benjamin
Ms. Helene Berkowitz
Mr. Barrymore S. Berley, 2000
Ms. Murielle Braure
Ms. Rosella Brown
Mrs. Marion O’Reilly Byron, 1991
Caribbean Healthways
Ms. Astrid Carmona
Mr. Leroy A. Claxton Sr., 1985
Ms. Florence Clercement, 2006
Cost U Less - St. Thomas
The Honorable Roosevelt S. David, 1990
Ms. Alicia O. Donadelle
Mrs. Karel K. Dore, 2001
Dr. Kathleen Dudemaine
Mrs. Judy Lynn King-Edmeade, 1998
Michael Enloe, D.D.S.
Ms. Mary L. Estephene, 1987
Mrs. Frauke Feddersen
Ms. Linelle I. Fonseca, 1987
Mr. Michael Fowler
Mrs. Jasmine D. French Thomas, 1999
Ms. Holly Gayadeen
Mr. Rhudel A. George, 1975
Mr. Rickie George, 1995
Mrs. Maritza Z. Sebastien-Godwin, 1974
Mrs. Everine Turnbull Hazell, 1998
Mr. Derick A. Hendricks, 1993
Mr. Devitt Henley
Ms. Joy Ann C. Henry
Ms. Claudette A. Heyliger, 1977
Ms. Denise D. Hunt
Dr. Ededet Inama
Mr. and Mrs. Samuel James
Mr. Dan A. Jean-Baptiste, 1986
Ms. Altheia O. Johnson
Mr. Duane W. Johnson, 2002
Ms. Tina M. Koopmans
Ms. Jacqueline A. Kovalski, 2004
Dr. Gregory R. LaMotta
Mr. Erik J. Lawaetz
Mrs. Pearl M. Wells-Lescott, 1990
Lillian’s Caribbean Grill
Ms. Marysharon Marin, 1985
Mrs. Mauvette A. Mathews-Fox, 2004
Mr. Muriel A. McClean, 1987
Ms. Janice T. Melchoir
Ms. Margaret V. P. Moore
Mr. John Munro
Mr. Keithroy Nanton, 1985 and
Mrs. Romelia Nanton, 1983
Ms. Merle J. Natta
The Honorable Terrence Nelson
Mrs. Eileen A. Nisbett, 1993
Sunday I. Odezh, Ph.D.
Ms. Narda C. Petty, 2004
Dr. and Mrs. Dion E. Phillips
Mrs. Joan E. Phillips, 1987
Pizzeria Amore
Picoresmart
Pueblo International
Reichhold Center for the Arts
Dr. Patricia Rhymer Todman
Ms. Jeanne Richards
Ms. Yvonne A. Richardson, 1996
Nixon K. Roberts, D.D.S.
ShangriLa Spa
Mrs. Doris H. T. Smith, 1991
Hosanna Solomon, Ph.D.
Mr. Recaldo Somersall
Ms. Susan Richman Spigelman
Mr. Walter Spigelman
Mr. Brian Squires
Mrs. Clara I. St. Rose, 1987
Mrs. Brenda M. Sydney, 1994
Ms. Alana C. Thomas
Karen C. Thurland, Ph.D.
Mr. Arnold E. Van Beverhoudt, Jr., 1971
Victor’s New Hideout
Ms. Wendy Y. Wheeler, 2005
The Honorable and
Mrs. Celestino A. White, Sr.
Mrs. Nicole L. Wilkinson, 2003
Mr. Carl A. Williams, Jr., 1981
Mr. Chester R. Williams, 1984
Grant Activity

Combined Awards

Federal
Local

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Federal Grants and Contracts

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Local Grants and Contracts

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<td>FY 2003</td>
<td>$25,000,000</td>
<td>$10,000,000</td>
</tr>
<tr>
<td>FY 2004</td>
<td>$20,000,000</td>
<td>$15,000,000</td>
</tr>
<tr>
<td>FY 2005</td>
<td>$15,000,000</td>
<td>$10,000,000</td>
</tr>
</tbody>
</table>

Federal

<table>
<thead>
<tr>
<th>Year</th>
<th>FY 2004</th>
<th>FY 2005</th>
<th>FY 2006</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$16,443,244</td>
<td>$15,640,611</td>
<td>$14,770,849</td>
</tr>
</tbody>
</table>

Local

<table>
<thead>
<tr>
<th>Year</th>
<th>FY 2004</th>
<th>FY 2005</th>
<th>FY 2006</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$8,322,021</td>
<td>$465,425</td>
<td>$2,457,568</td>
</tr>
</tbody>
</table>
# University of the Virgin Islands Statement of Revenues, Expenses & Changes in Assets
**September 30, 2006**

## Revenues
**Operating revenues:**
- Tuition and fees (net of scholarship allowances of $315,642 in 2006 and $282,025 in 2005) $ 9,915,757
- Federal grants and contracts 14,977,612
- State grants and contracts 1,814,275
- Auxiliary enterprises 3,678,010
- Reichhold Center 1,095,011
- Other operating revenues 264,494
- **Total operating revenues** 31,745,159

## Expenses
**Salaries:**
- Faculty 8,362,486
- Exempt staff 10,563,976
- Nonexempt wages 6,761,631

**Benefits**
- 8,278,992

**Scholarships and other services**
- 4,522,592

**Utilities**
- 2,809,014

**Supplies and other services**
- 19,993,915

**Depreciation**
- 1,742,444

**Other expenses**
- 866,793

- **Total operating expenses** 63,841,843

## Operating (loss) income
- **(32,096,684)**

## Nonoperating revenues (expenses):
- **Local government appropriations** 27,055,077
- **Gifts** 369,093
- **Net investment income** 2,808,461
- **Interest on indebtedness** (2,025,464)
- **Net operating revenues** 28,207,167
- **Loss before capital appropriations** (3,889,517)
- **Capital appropriations** 3,192,205
- **Decrease in net assets** (697,312)

## Net Assets
- **Beginning of the year** 67,313,795
- **End of the year** $ 66,616,483

*Audited Financial Statement*
# Financial Report

**University of the Virgin Islands Statement of Net Assets**  
**September 30, 2006**

### Assets

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets</td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 12,704,140</td>
</tr>
<tr>
<td>Investments with bond trustees at fair value</td>
<td>13,441,678</td>
</tr>
<tr>
<td>Investments at fair value</td>
<td>87,048</td>
</tr>
<tr>
<td>Receivables, net of allowance of $695,432</td>
<td>7,949,265</td>
</tr>
<tr>
<td>Current portion of note receivable</td>
<td>400,000</td>
</tr>
<tr>
<td>Inventories</td>
<td>750,145</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>3,694,978</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td><strong>39,027,254</strong></td>
</tr>
<tr>
<td>Noncurrent assets</td>
<td></td>
</tr>
<tr>
<td>Restricted cash and cash equivalents</td>
<td>14,875,610</td>
</tr>
<tr>
<td>Investments at fair value</td>
<td>25,598,280</td>
</tr>
<tr>
<td>Notes receivable, less current portion</td>
<td>714,824</td>
</tr>
<tr>
<td>Capital assets, net</td>
<td>44,516,822</td>
</tr>
<tr>
<td>Other assets</td>
<td>752,056</td>
</tr>
<tr>
<td><strong>Total noncurrent assets</strong></td>
<td><strong>85,742,768</strong></td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$ 124,770,022</strong></td>
</tr>
</tbody>
</table>

### Liabilities

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current liabilities</td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>$ 10,373,041</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>2,817,729</td>
</tr>
<tr>
<td>Current portion of long-term debt</td>
<td>659,061</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td><strong>13,849,831</strong></td>
</tr>
<tr>
<td>Noncurrent liabilities</td>
<td></td>
</tr>
<tr>
<td>Long-term debt</td>
<td>44,259,308</td>
</tr>
<tr>
<td>Other long-term liabilities</td>
<td>44,400</td>
</tr>
<tr>
<td><strong>Total noncurrent liabilities</strong></td>
<td><strong>44,303,708</strong></td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>$ 58,153,539</strong></td>
</tr>
</tbody>
</table>

### Net assets

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invested in capital assets, net of related debt</td>
<td>$ 21,941,678</td>
</tr>
<tr>
<td>Restricted, nonexpendable:</td>
<td></td>
</tr>
<tr>
<td>Scholarships and fellowships</td>
<td>7,556,541</td>
</tr>
<tr>
<td>Restricted, expendable</td>
<td>28,823,345</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>8,294,919</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>$ 66,616,483</strong></td>
</tr>
</tbody>
</table>
President’s Cabinet

LaVerne E. Ragster, Ph.D.
President

Joseph B. Boschulte, M.B.A.
Vice President for Institutional Advancement

John A. D’Orazio, M.Ed
Campus Executive Administrator, St. Thomas

Tina M. Koopmans, M.A.
Vice President of Information Technology and Learning Resources

Al Hasan I. Musah, Ph.D.
Provost and Professor of Biology

Deborah C. Fontaine, Ph.D.
Special Assistant to the President

Henry H. Smith, Ph.D., J.D.
Vice Provost, Research & Public Service

Vincent Samuel, M.B.A.
Acting Vice President for Administration & Finance
Runners share war stories following the annual Queenmary Highway 5K Run during the University's Charter Anniversary in March 2006 on the St. Croix campus.