

UNIVERSITY OF THE VIRGIN ISLANDS					
FISCAL YEAR 2022 OPERATING BUDGET - CORRECTION AND PROPOSED REVISION NUMBER ONE					
REVENUES	FY2022 Approved Operating Budget	Corrected FY2022 Operating Budget	Proposed Adjustments - Revision No. 1		Proposed FY2022 Operating Budget Revision No.1
			Adjustment Description	Adjustment Amount	
Tuition & Fees	\$10,597,158	\$10,597,158		\$0	\$10,597,158
Appropriations	\$27,405,458	\$27,405,458	Increase in FY2022 Appropriations	\$400,000	\$27,805,458
Government Grants & Contracts	\$1,355,000	\$1,355,000		\$0	\$1,355,000
Private Grants & Contracts	\$1,790,447	\$1,790,447		\$0	\$1,790,447
Sales & Services Education	\$4,000	\$4,000		\$0	\$4,000
Sales & Services Auxiliary	\$2,525,585	\$2,525,585		\$0	\$2,525,585
Other Revenues	\$304,252	\$304,252		\$0	\$304,252
Cares Act Revenues	\$5,766,818	\$7,066,818		\$0	\$7,066,818
Total Revenues	\$49,748,718	\$51,048,718		\$400,000	\$51,448,718
EXPENDITURES	FY2022 Approved Operating Budget	FY2022 Proposed Adjustments			FY2022 Revised No. 1 Operating Budget
Instruction	\$13,914,184	\$13,914,184		\$0	\$13,914,184
Research	\$968,045	\$968,045		\$0	\$968,045
Public Service	\$758,248	\$758,248		\$0	\$758,248
Academic Support	\$3,448,751	\$3,448,751		\$0	\$3,448,751
Student Services	\$3,685,591	\$3,685,591		\$0	\$3,685,591
Institutional Support	\$13,220,553	\$13,220,553		\$0	\$13,220,553
Operations/Maintenance of Plant	\$8,592,429	\$8,592,429	Transfer to Plant Fund	\$400,000	\$8,992,429
Student Aid	\$503,363	\$503,363		\$0	\$503,363
Auxiliary Enterprises	\$3,276,024	\$3,276,024		\$0	\$3,276,024
Transfers Match (AES & CES)	\$1,234,530	\$1,234,530		\$0	\$1,234,530
FY2022 Health Insurance 9.6 % Premium Increase (50/50 cost allocation)	\$147,000	\$147,000		\$0	\$147,000
3% Employee Salary Increase plus other slary adjustments to address inequities, compression, vacant positions, etc.(Act 8479)	\$1,300,000	\$1,300,000		\$0	\$1,300,000
Total Expenditures & Transfers	\$49,748,718	\$51,048,718		\$400,000	\$51,448,718
Net Operating Position	\$0	\$0		\$0	\$0

FY2022 Revised Operating Budget Approved by Board of Trustees on March 5, 2022