

**SPECIAL MEETING OF THE BOARD OF TRUSTEES
FRIDAY, FEBRUARY 11, 2011
TELECONFERENCE**

**UNIVERSITY OF THE VIRGIN ISLANDS
ADMINISTRATION AND CONFERENCE CENTER - ST. THOMAS CAMPUS
PROVOST CONFERENCE ROOM – ST. CROIX CAMPUS
4:00 P.M.**

**DRAFT ACTION AGENDA
Regular Session**

1. Call to Order
2. Minutes of October 30, 2010

Approval
Matters Arising

3. **Consideration of an agreement between the University and the RTPark in regards to a joint building on the St. Croix campus.**
(Presentation/ Discussion/Action)

The University seeks to enter into an agreement with the UVI Research and Technology Park Corporation pertaining to Plot No. 2-D, Estate Golden Grove, St. Croix, U.S. Virgin Islands. The RTPark will be constructing a building on the Ground Lease premises in accordance with the approved plans.

The SubLease Agreement and the Second Amendment to the Ground Lease are being submitted for review and approval by the full board.

Action required.

4. **Consideration of the Bond Resolution which was approved by the Executive Committee on January 14, 2011.**
(Presentation/ Discussion/Action)

At the October 30, 2010 meeting of the Board of Trustees, the board ratified the Executive Committee's approval of a resolution authorizing the amendment of the Indenture of Trust dated June 1, 1999 under which the Series 1999A Bonds were issued and authorizing the issuance of General Obligation Refunding Bonds of the University of the Virgin Islands.

On January 14, 2011, the Finance and Budget committee met with Bond Counsel and the committee discussed and approved a resolution to authorize the University to

pursue the borrowing of funds to finance the residence hall project on St. Thomas and joint building project with the RTPark on the St. Croix campus.

Based on a recommendation of the Finance and Budget committee, the Executive Committee reviewed and approved a resolution Amending and Restating the Resolution Adopted by the Executive Committee of the Board of Trustees of the University on October 7, 2010, as ratified by the Board of Trustees of the University on October 30, 2010, Authorizing Amendment of the Original Indenture and Issuance of The University of the Virgin Islands General Obligation Refunding and Improvement Bonds, Series 2011A and Other Actions.

A resolution is being submitted to further amend the Resolution *entitled "Amended and Restated Resolution of the University of the Virgin Islands authorizing amendment and Restatement of the Original Indenture and Issuance of General Obligation Refunding and Improvement Bonds of the University of the Virgin Islands"* To authorize the Financing of the St. Croix Project as an Independent Project of the University or as a Joint Venture with the University of the Virgin Islands Research and Technology Park.

Action required.

5. UVI Green Policy

(Presentation/Discussion/Action)

The University of the Virgin Islands is committed to meeting the needs of present and future generations by promoting responsible environmental policies and practices. We will strive to reduce our resource use and ecological footprint by the most efficient and effective sustainable practices. We will foster a culture of sustainable and environmentally responsible values and encourage members of the University community to adopt practices that improve the environmental health and viability of the Virgin Islands. To that end, the University proposes to establish a set of principles to serve as a guide towards sustainability in energy, waste, building design and construction, education, leadership, human health and safety, water, and productivity. This proposed approach to sustainability will continuously improve as we make significant gains through research, experience, and assessment.

The proposed principles will be presented for review and approval by the full board as well as a resolution.

Action required.

6. Other Business

7. Adjournment