

**MEETING OF THE BOARD OF TRUSTEES
OCTOBER 27, 2012**

**UNIVERSITY OF THE VIRGIN ISLANDS
ADMINISTRATION AND CONFERENCE CENTER
ST. THOMAS CAMPUS
9:00 A.M.**

**ACTION AGENDA
Regular Session
Updated**

- A. Call to Order

- B. Minutes of June 9, 2012
 - Approval
 - Matters Arising

- 3. Old Business

- 4. New Business

- 5. Approval of Consent Agenda

- 6. President's Report

- 7. Chairman's Comments

- 8. Research and Technology Park Update Report

- 9. Committee Action Items

ACADEMIC, RESEARCH AND STUDENT AFFAIRS.....Dr. Yvonne E. L. Thraen

**Bachelor of Science in Psychology
(Presentation/Discussion/Action)**

The Bachelor of Science in Psychology was approved by the Curriculum Committee on April 5, 2012 and by the Faculty Committee on May 10, 2012. The new program increases the number of science related courses that students are required to take but does not

require any new courses or additional faculty. The new degree offering is expected to help students better prepare for graduate studies in psychology and related fields.

The committee voted unanimously to approve the Bachelor of Science in Psychology and forward it to the full Board for consideration at the October 27, 2012 meeting.

Action required.

DEVELOPMENT COMMITTEE..... Dr. Wesley S. Williams, Jr.

Goal for Fiscal Year 2013
(Presentation/Discussion/Action)

The Committee recommends, for consideration to the full Board, to set the fundraising goal at \$500,000 above the total funds raised in fiscal year 2012 and to maintain the alumni giving percentage achieved at the conclusion of fiscal year 2012.

Action required.

EXECUTIVE COMMITTEE.....Mr. Alexander A. Moorhead

Ratification of action taken by the Executive Committee on behalf of the Board of Trustees since the last meeting of the Board of Trustees, which was on June 9, 2012.
(Presentation/Discussion/Approval)

A resolution is being presented to ratify the following actions taken by the Executive Committee of the Board since the last meeting of the UVI Board of Trustees:

- The Committee approved an amendment to the Board Goals for 2012-2013. One goal was added to align with some of the President's Goals and another was added to implement the recently approved board assessment tool.

Action required.

FINANCE AND BUDGET COMMITTEE.....Mr. Edward E. Thomas

A. Accounts Receivable Write-Off Policy
(Presentation/Discussion/Action)

The Administration will present a draft Accounts Receivable Write-Off Policy for review and approval by the Board of Trustees.

Action required.

B. Transfer of Endowed Scholarships

(Presentation/Discussion/Action)

The Administration will present a listing of term endowed scholarships for transfer to the Foundation of the University of the Virgin Islands (FUVI).

Action required.

C. Investment Policy

(Presentation/Discussion/Action)

The Administration will present for approval by the Board of Trustees a draft Investment Policy to ensure the prudent investment of its quasi-endowment funds. The University is committed to investing and managing its quasi-endowment funds in accordance with high standards of fiduciary duty and ensuring the maximum possible return consistent with reasonable standards of responsible financial management and investment.

Action required.

D. Tuition Increase Fall 2013

(Presentation/Discussion/Action)

The Administration will present for approval by the Board of Trustees a proposal to increase the tuition rate by 5% effective Fall 2013.

Action required.

E. Nevis Island Administration MOU

(Presentation/Discussion/Action)

The Administration will present for approval by the Board of Trustees a proposal to charge tuition rate of 1.75 times the rate established for residents of the Virgin Islands for enrollment in undergraduate or graduate programs to students covered under the terms of the Memorandum of Understanding between the University of the Virgin Islands and the Nevis Island Administration.

Action required.

Key Performance Indicators: Academic Year in Review
(Presentation/Discussion)

A report of the Key Performance Indicators for the beginning of the academic year was presented. Highlights of the presentation included reports on enrollment, retention, a review of retention by year, undergraduate/ freshman profile and an update report on Development. It was noted that while enrollment was down slightly, retention (particularly retention of male students) was up. Also noted was the higher percentage of incoming males, which was a testament to the Man Up conference and the university's continued efforts towards engaging male students.

No action required.

10. Other Business

11. Executive Session

12. Upcoming Board Meeting Dates

- Saturday, March 9, 2013 – Albert A. Sheen Campus
- Saturday, June 8, 2013 – St. Thomas Campus
- Saturday, October 26, 2013 – Albert A Sheen Campus

13. Adjournment