

**MEETING OF THE BOARD OF TRUSTEES  
October 24, 2020**

**UNIVERSITY OF THE VIRGIN ISLANDS  
BY ZOOM  
9:00A.M.**

**ACTION AGENDA  
Regular Session**

1. Call to Order
2. Approval of Minutes June 20, 2020 Meeting  
Approval of Minutes September 11, 2020 Special Meeting  
  
Matters arising from the Minutes
3. Old Business
4. New Business
5. Approval of Consent Agenda
6. President's Report
7. Chairman's Comments
8. Research and Technology Park Update Report
9. Board Committee Items

**EXECUTIVE COMMITTEE.....Henry C. Smock**

**Ratification of Action taken by the Executive Committee in Regular Session  
(Presentation/Discussion/Action)**

Article VI, Section 1 (a) of the Bylaws of the University of the Virgin Islands states in part, "The Executive Committee may act for the Board between Board meetings, in the event of emergencies requiring Board action." That section of the Bylaws further states, "The Executive Committee shall report to the Board at its next meeting on all actions taken by it, and the Board shall ratify or revoke such actions. A resolution is being presented to ratify the action of the Executive Committee regarding the approval of the following:

- Amended Sexual Harassment Policy

*Action required.*

## FINANCE AND BUDGET.....

### A. TIAA Observations of Investment Funds

(Presentation/Discussion/Action)

The Finance and Budget Committee voted to recommend to the Board of Trustees to accept the observations made by TIAA-CREF as recommendations to make the below changes to the investment funds available to employees participating in the TIAA-CREF retirement program. The recommendations would be presented to the TIAA-CREF participants so they could have input and with the understanding that the final recommendations will be presented to the Board of Trustees for approval.

#### Close and Map

1. Close Templeton Global Bond Fund Advisor (TGBAX) and map assets to PIMCO Total Return Fund (PTRAX)
2. Close TIAA-CREF Equity Index Funds Retirement (TIQRX) and map assets to TIAA-CREF S&P Index Fund Retirement (TRSPX)
3. Close TIAA-CREF Growth & Income Fund Retirement (TRGIX) and map assets to CREF Growth Account R2 (QCGRPX)
4. Close PGIM Jennison Small Company Fund A (PGOAX) and map assets to BNY Mellon Small Cap Stock Index (DISSX)
5. Close Columbia Acorn International Fund Institutional (ACINX) and map assets to Thornburg International Value Fund R5 (TIVRX)
6. Close DFA Emerging Markets Value Portfolio (DFEPX) and map assets to Wells Fargo Emerging Markets Equity Fund Admin (EMGYX)
7. Close PGIM Jennison Natural Resources Fund Z (PNRZX) and map assets to TIAA-CREF S&P 500 Index Fund Retirement (TRSPX) or Lifecycle Fund

*Action required.*

### B. FY2021 Operating Budget

(Presentation/Discussion/Action)

The Finance and Budget Committee voted to extend the presentation of the University's Fiscal Year 2020-2021 Operating Budget to the first week of November 2020, to be followed by its consideration and approval by the Executive Committee of the Board of Trustees one week later. The University's spending in the interim will be capped at the approved Fiscal Year 2019-2020 Operating Budget level.

*Action required.*

## PLANNING COMMITTEE.....Dr. John A. Quelch

### Key Performance Indicators/Greatness Through Innovation

(Presentation/Discussion)

The Planning Committee received a report on the KPIs as linked to UVI's Strategic Plan: Greatness Through Innovation. The report focused primarily on the V.I. Incoming Freshmen (II.6A), Enrollment (III.8C, III.8D, III.8E), NSSE HIP (III.7A, III.7D), and Development Indicators

*No action required.*

**10 EXECUTIVE SESSION**

**11. OTHER BUSINESS**

**12. ADJOURNMENT**