

**MEETING OF THE BOARD OF TRUSTEES
JUNE 13, 2009**

**UNIVERSITY OF THE VIRGIN ISLANDS
ADMINISTRATION AND CONFERENCE CENTER
FIRST FLOOR CONFERENCE ROOM
ST. THOMAS CAMPUS
9:00 A.M.**

UPDATED June 8, 2009

**DRAFT ACTION AGENDA
Regular Session**

1. Call to Order

2. Minutes of March 14, 2009

Approval
Matters Arising

3. Old Business

4. New Business

5. Approval of Consent Agenda

6. President's Report

7. Chairman's Comments

8. Committee Action Items

Nominating Committee.....Jennifer Nugent-Hill

Election of Chair and Vice Chair
(Presentation/Discussion/Action)

An Ad Hoc Nominating Committee comprised of Trustees Aletha Baumann, Jennifer Nugent-Hill, and Audrey Thomas was established by Board Chairman Moorhead, with Trustee Nugent-Hill as the chair of the Committee. The Committee will present a slate for Chair and Vice Chair of the Board for the 2009-2010 year.

Action required.

A. Update Report

(Presentation/Discussion)

The Board will receive an update report from the Research and Technology Park Board.

No action required.

B. Resolution to elect Attorney Henry C. Smock to the RTPark Board of Directors to replace Attorney Debra Watlington as a trustee-member on that board.

(Presentation/Discussion/Action)

Attorney Watlington cannot continue to serve as a trustee-member because her service as an ex-officio member of the Board of Trustees ended in January when she was replaced as Chair of the Board of Education.

Action required.

Executive Committee.....Mr. Alexander Moorhead

A. Appointment of members of the Board of Trustees and administrative officers of the University to serve as Directors of the Foundation for the University of the Virgin Islands pursuant to Section 3 of the Bylaws of the Foundation of the University of the Virgin Islands amended December 18, 1997.

(Presentation/Discussion/Action)

The Executive Committee met on October 13, 2008 and agreed to appoint as the three permanent members to the Foundation for the University of the Virgin Islands (FUVI) Board of Directors commencing immediately and ending in February 2009, the Chairman of the Board of Trustees of the University, the President of the University and the Vice President for Institutional Advancement of the University. This was done based on Section 3 of the Bylaws of the FUVI Board. Pursuant to the bylaws of the Board of Trustees, the appointments are subject to ratification by the Board of Trustees. At the November 1, 2008 Board of Trustees meeting, the full board approved this appointment unanimously.

The decision to permanently allow the three initial Permanent Directors to serve beyond February 2009 was expected to have been made at the March 2008 Board of Trustees meeting, but was omitted from the agenda for that meeting by oversight.

Action Required.

B. Resolution ratifying the Executive Committee's approval authorizing the RTPark to use its Ridge Property as collateral for loan or line of credit for operating expenses.

(Presentation/ Discussion/ Action)

The matter of the consideration of the resolution to allow Parcel 12 of V.I. Corp Land to be used by the RTPark to collateralize a loan was tabled from the February 9, 2009 Executive Committee meeting to allow Mr. David Zumwalt, Executive Director of the RTPark, to address concerns and questions posed by committee members at that meeting. After receiving additional information in regards to the matter, the Executive Committee at its March 20, 2009 meeting approved the resolution authorizing the RTPark to use its Ridge Property as collateral for loan or line of credit for operating expenses. The Executive Committee submits the resolution to the Board of Trustees for ratification of the action taken by the Committee.

Action required.

C. Approval use of the Board of Trustees name to co-host fundraiser event for the Dr. LaVerne E. Ragster.

Chairman Moorhead reported that Dr. Ragster's Chief of Staff, Dr. Noreen Michael, requested the permission of the Board of Trustees to name the Board as the co-host of as farewell events for Dr. Ragster to be held as fundraisers for scholarship funds. The Chair indicated that he had no objection to the use of the name of the Board as the co-host.

The Executive Committee approved the use of the Board of Trustees name to co-host fundraiser event for the Dr. Ragster. The Committee submits the action to the Board of Trustees for ratification of the action.

Action Required.

D. Ratification of action of the Executive Committee to authorize the University to respectfully decline the request by the OMB that the University submit a revised appropriation-request, or a financial contingency plan, to accommodate a reduction of \$3,450,000 in funding from the GVI in FY10.

(Presentation/Discussion/Action)

On March 27, 2009, the Administration presented three proposals to the Committee on Finance and Budget for its selection of one proposal to be submitted by the University in response to a memorandum received from the Office of Management and Budget informing the University that the budget ceiling for 2010 had been reduced by 10%. The Finance and Budget Committee rejected all three proposals and endorsed a position communicated to Governor deJongh by President Ragster in a letter dated March 19th that the University should be exempt from any reduction in funding from the GVI in accordance with a provision in American Recovery and Reinvestment Act of 2009 (ARRA).

A resolution was prepared by the Administration for consideration by the Executive Committee based on a recommendation submitted by the Committee on Finance and Budget.

On March 28, 2009, the Executive Committee at its meeting approved a resolution and submits the resolution to the Board of Trustees for ratification of the action taken by the Committee.

Action required.

Buildings and Grounds Committee.....Attorney Henry C. Smock

Consideration of a budget for renovations and improvements to the residences that will be assigned to the incoming president, Dr. David Hall.
(Presentation/ Discussion/Action)

The matter was considered by the Committee on Building and Grounds on May 4th, at which time it was requested that the cost of the walkway between the two residences be listed as a separate item. A narrative description of each item in the budget and a spreadsheet listing the estimated cost of each item, were submitted by the Vice President for Administration & Finance to respond to that request and a subsequent request for further definition of some items that appeared in the initial budget. It is being recommended to the Board that the budget be approved excluding the walkway between the two residences, listed in this budget at a cost of \$117,000.00, and that this line item be put on hold while the Administration develops a less costly option to install a walkway with lighting between the two buildings.

Action Required.

Planning Committee Dr. Bernard Paiewonsky

Key Performance Indicators

(Presentation/Discussion)

The key performance indicators (KPI's) were reviewed by the Planning Committee and will be presented. These KPI's include enrollment, the undergraduate student characteristics, financial aid, student retention, continuation and graduation rates, community engagement, crime statistics, financial indicators, development and facilities and capital projects. The text of Dr. LaFleur's briefing is provided.

No action required.

9. Other Business

10. Executive Session

11. Adjournment