

**MEETING OF THE BOARD OF TRUSTEES  
OCTOBER 24, 2015**

**UNIVERSITY OF THE VIRGIN ISLANDS  
GREAT HALL, NORTH WEST WING  
ALBERT A. SHEEN CAMPUS  
9:00 A.M.**

**ACTION AGENDA  
REGULAR SESSION**

1. Call to Order
2. Approval of Draft Minutes
  - February 13, 2015
3. Old Business
4. New Business
5. Approval of Consent Agenda
6. President's Report
7. Chairman's Comments
8. Research and Technology Park Update Report
9. Virgin Islands Academic and Cultural Awards Endowment Update Report
10. Board Committee Items

**Academic, Research and Student Affairs .....Dr. Yvonne E. L. Thraen**

**PhD Program**

(Presentation/Discussion/Action)

A Special Session of the ARSA Committee was convened to review and approve the proposal for a PhD degree and a PhD program in Creative Leadership for Innovation and Change. The Provost provided the committee with a detailed overview of the program, which is designed as a three year, nine-semester program, that will provide graduate students and working professionals advanced study in the field of leadership, with applications to a variety of fields and settings.

The program was vetted at various phases by the Graduate Council and faculty. The faculty approved the framework for the PhD degree and subsequently approved the PhD program in Creative Leadership for Innovation and Change, provided that faculty approves policies for distance education and management of interdisciplinary PhD programs prior to enrollment of students in the program.

The committee voted unanimously to approve the proposal for a PhD degree and the PhD program in Creative Leadership for Innovation and Change. The recommendation is being forwarded to the full Board for review and action.

*Action required.*

**Status Report on Fundraising**  
(Presentation/Discussion/Action)

Total contributions to date for fiscal year 2015 (Oct 1, 2014 – September 30, 2015) \$1,842,888.05

The Committee discussed the University’s success and challenges in securing external funding from corporations, foundations and alumni constituents during fiscal year 2015. The institution fell short of the annual fund and alumni giving goals that was established by the Board. President Hall shared his commitment to reengage major gift prospects and develop new strategies for alumni engagement.

**Goal for Fiscal Year 2016**

The Committee recommends, for consideration by the full Board, to retain the fiscal year 2015 goal for cash donations at \$2.56M and set alumni participation goal at 50 percent.

*Action required.*

**A. Tuition Overload Policy Recommendation**  
(Presentation/Discussion/Action)

The Administration is proposing implementing a tuition and fees policy statement that includes a provision for tuition rates for credit hour overload. At this time, students who are enrolled in seventeen credits and above pay the same tuition rate as those enrolled in twelve to sixteen credits. A review of course overload showed a need to assess a charge for students who enroll in seventeen credits or more per semester. The administration proposed three options to the committee.

The Finance and Budget Committee voted to recommend to the Board of Trustees the Tuition Overload policy, which would authorize the University to assess an overload charge for all undergraduate students, resident and non-resident, effective Fall Semester 2016, as follows:

- a) Undergraduate residents pay the resident undergraduate per credit hour rate for each credit hour enrolled of seventeen or more per semester.
- b) Undergraduate non-resident students pay a rate of 1.5 times the undergraduate resident rate per credit hour for each credit hour enrolled of seventeen or more per semester.

The matter is being forwarded to the full board for review and approval.

*Action required.*

**B. FYI 2016 Proposed Operating Budget**  
(Presentation/Discussion/Action)

The Administration is proposing the approval of the FY 2016 Operating Budget for the University. The administration has submitted a resolution with proposed operating revenues of \$46,265,079 and expenditures and transfers of \$46,265,079 for FY2016.

The Finance and Budget voted to recommend to the Board of Trustees the approval of the FY 2016 proposed operating budget resolution.

*Action required.*

**Key Performance Indicators/Pathways to Greatness**  
(Presentation/Discussion)

The committee received a report on the Key Performance Indicators as linked to the Institution's Strategic Plan, Pathways to Greatness to the Committee. The report focused on enrollment, academic achievement/top achieving students, and financial aid in comparison with the University's aspirational and institutional peers. In addition, academic quality, community engagement and globalization and development completed the report.

*No action required.*

11. Executive Session
12. Other Business
13. Adjournment