

SPECIAL MEETING OF THE BOARD OF TRUSTEES
TUESDAY, AUGUST 25, 2015
With continuation on
SATURDAY, AUGUST 29, 2015
UNIVERSITY OF THE VIRGIN ISLANDS
ADMINISTRATION AND CONFERENCE CENTER, THIRD FLOOR
BY TELECONFERENCE
3:00 P.M.

REGULAR SESSION
MINUTES

MEMBERS PRESENT

Attorney Henry C. Smock, Chair
Mr. Alexander Moorhead, Vice Chair
Dr. David Hall, President and Secretary
Dr. Aletha Baumann, Faculty Trustee
Dr. Sharon McCollum, Commissioner of Education
Mrs. Gwendolyn Adams Norton
Ms. Jacqueline A. Sprauve, Alumni Trustee
Hon. Patricia D. Steele
Mrs. Luz Suarez de Highfield
Mr. Edward Thomas
Dr. Yvonne E.L. Thraen
Mr. Sinclair L. Wilkinson

MEMBERS ABSENT

Ms. Wendy Aurelien, Student Trustee
Mrs. Jennifer Nugent-Hill
Attorney Nandi Sékou, Chair, Board of Education
Rev. Wesley S. Williams, Jr.

OTHERS PRESENT

Dr. Camille McKayle, Provost and Vice President Academic Affairs
Ms. Shirley Lake-King, Vice President and CFO, Administration and Finance
Dr. Haldane Davies, Vice President for Business and Innovation
Attorney Marie ThomasGriffith, UVI Legal Counsel
Attorney Samuel H. Hall, UVI Legal Counsel
Attorney Patricia Goins, Bond Counsel
Mr. David Womack, Financial Advisor
Attorney Carol Rich, UVI Special Legal Counsel

CALL TO ORDER

A quorum being present, the Chair, Henry C. Smock, called the Regular Session of the meeting to order at 3:00 p.m.

APPROVAL OF MINUTES

A motion was made by Trustee Wesley Williams, which was seconded by Trustee Sinclair Wilkinson, to approve the minutes of March 7, 2015. Trustee Thraen abstained on the vote to approve the March 7, 2015 minutes. The vote on the motion to approve the March 7th minutes was unanimous, with one abstention. A motion was made by Trustee Wesley Williams, which was seconded by Trustee Sinclair Wilkinson, to approve the minutes of May 4, 2015 and June 6, 2015 in block. The vote on the motion was unanimous by the members present.

EXECUTIVE SESSION

A motion was made by Trustee Alexander Moorhead which was seconded by Trustee Sinclair Wilkinson, to go into Executive Session to address the following matters, which could be reasonably expected to result in the disclosure of information of personal nature wherein public disclosure would constitute a clearly unwarranted invasion of personal privacy, or premature disclosure that would seriously frustrate implementation of the proposed action, and for the Board to obtain legal advice on those matters:

- Update report on the Medical School
- Review of acquisition of office space for the University

The vote on the motion was unanimous by the members present at the meeting.

RETURN TO REGULAR SESSION on Saturday, August 29, 2015

[Please note that the Executive Session of the meeting recessed on Tuesday, August 25, 2015 at 5:25pm in order to allow additional information for presentation at the meeting to be received and reviewed by the Board members. Members agreed to reconvene the meeting on Saturday, August 29, 2015 at 5:00pm in Executive Session.]

MEMBERS PRESENT

Attorney Henry C. Smock, Chair
Mr. Alexander Moorhead, Vice Chair
Dr. David Hall, President and Secretary
Ms. Wendy Aurelien, Student Trustee
Dr. Aletha Baumann, Faculty Trustee
Dr. Sharon McCollum, Commissioner of Education
Mrs. Gwendolyn Adams Norton
Ms. Jacqueline A. Sprauve, Alumni Trustee
Hon. Patricia D. Steele
Mrs. Luz Suarez de Highfield
Mr. Edward Thomas

Minutes Recorded by Gail T. Steele, Board Liaison
Approved by the Board of Trustees – March 5, 2016

Dr. Yvonne E.L. Thraen
Mr. Sinclair L. Wilkinson

MEMBERS ABSENT

Mrs. Jennifer Nugent-Hill
Attorney Nandi Sékou, Chair, Board of Education
Rev. Wesley S. Williams, Jr.

OTHERS PRESENT

Dr. Camille McKayle, Provost and Vice President for Academic Affairs

Return To Regular Session

Upon return to the Regular Session of the meeting on Saturday, August 29, 2015 at 5:49pm, prior to the Chairman reporting out actions taken in the Executive Session, discussion ensued and a question was raised regarding the reporting out of the actions taken by the Board in Executive Session. A member of the Board sought advice from Legal Counsel. The Vice Chair called for a point of order and suggested that the body return to Executive Session in order to receive advice from Legal Counsel.

A motion was made by Trustee Thraen, which was seconded by Trustee Wilkinson, to return to the Executive Session to address matters, which could be reasonably expected to result in the disclosure of information of personal nature wherein public disclosure would constitute a clearly unwarranted invasion of personal privacy, or premature disclosure that would seriously frustrate implementation of the proposed action, and for the Board to obtain legal advice on those matters. The vote on the motion was unanimous.

Return to Regular Session

Upon return from the Executive Session at 5:53pm, the Chair reported the following:
In the Executive Session:

1. The Board approved a resolution authorizing the President of the University of the Virgin Islands ("the University") to execute a contract with FirstBank Puerto Rico to secure a loan of \$30 million for the purpose of establishing an endowment of \$20 million for the School of Medicine of the University and providing \$10 million for the operations of the School of Medicine, subject to the approval of the Foundation of the University of the Virgin Islands (FUVI) regarding certain aspects of the assets to be used as collateral. The vote on the motion was as follows:

Trustees voting in favor:

Trustees Aurelien, Baumann, President Hall, Highfield, McCollum, Moorhead, Chairman Smock, Sprauve, Steele, Thomas, Wilkinson

Trustee voting against: Norton

Trustee abstaining from vote: Thraen

2. The Board received a report from President Hall regarding leasing of space, and he received feedback regarding such elements that should be considered.

ADJOURNMENT

There being no other business, a motion was made by Trustee Moorhead, which was seconded by Trustee Wilkinson, to adjourn the meeting. The vote on the motion was unanimous. The meeting adjourned at 5:55pm.