

BANK SIGNATURE RESOLUTION

(Board of Trustees Meeting, October 15, 1978)

Bank Signature Resolution      With regard to the question of a corporate resolution concerning bank signature authorizations, the Board of Trustees was asked next to consider the following resolution:

Resolved that the Chase Manhattan Bank, N.A., the Citibank, N.A., the First Pennsylvania Bank, N.A., and the First Federal Savings and Loan Association be and hereby are designated as depositories of this corporation and that the officers and agents of this corporation be and hereby are, and each of them hereby is, authorized to deposit any of the funds of this corporation in these banks either at its head office or at any of its branches.

Resolved, that, until the further order of this Board of Trustees any funds of this corporation deposited in these Banks be subject to withdrawal or charge at any time and from time to time upon checks, notes, drafts, bills of exchange, acceptances, undertakings, or other instruments or orders for the payment of money when made, signed, drawn, accepted or endorsed on behalf of this corporation by:

(Checking Accounts)

President, Vice President, Treasurer/Director of Business and Financial Affairs, Controller.

Any one signature on checks under \$1,000.00.

Any two signatures on checks \$1,000.00 or greater.

(Savings Accounts)

President, Vice President, Treasurer/Director of Business and Financial Affairs, Controller.

Any two signatures required on all withdrawals.



Resolved, that the Bank is hereby authorized to pay any such instrument or make any such charge and also to receive the same from the payee or any other holder without inquiry as to the circumstances of issue or the disposition of the proceeds even if drawn to the individual order of any signing person, or payable to the Bank or others for his account, or tendered in payment of his individual obligation, and whether drawn against an account in the name of this corporation or in the name of any officer or agent of this corporation as such, and, at the option of the Bank, even if the account shall not be in credit to the full amount of such instrument or charge.

The resolution was discussed, and it was then moved, seconded and agreed to adopt the resolution.