

The undersigned does hereby certify that the following is a true and exact copy of a resolution of the Board of Trustees of the College of the Virgin Islands adopted at its meeting on February 27, 1983, as recorded in the minutes of said meeting:

RESOLUTION OF THE BOARD OF TRUSTEES OF
THE COLLEGE OF THE VIRGIN ISLANDS

WHEREAS, Mr. Adolph Krisch donated 1,000 shares of common stock of American Motors Inns, Inc. to the College of the Virgin Islands with the hope and desire that the proceeds from the sale of the stock would be used for the development of a hotel and restaurant training program at the College of the Virgin Islands; and

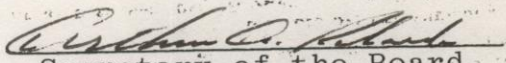
WHEREAS, the hotel and restaurant management program at the College of the Virgin Islands has been phased out due to lack of sufficient student interest; and

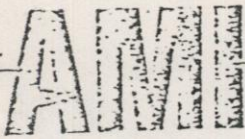
WHEREAS, Mr. Adolph Krisch has expressed a desire that the proceeds from the sale of the stock be used for the development of the marine science program at the College of the Virgin Islands; and

WHEREAS, there was a two for one stock split on December 12, 1980, which resulted in 1,000 additional shares being issued to the College for a total current holding of 2,000 shares of American Motors Inns, Inc. stock;

NOW, THEREFORE, be it resolved that the President and Vice-President for Business and Financial Affairs for the College of the Virgin Islands are hereby authorized to transfer the 2,000 shares of American Motors Inns, Inc. stock from the College of the Virgin Islands endowment fund to the restricted operating funds of the College; and the President and Vice-President of Business and Financial Affairs are further authorized to sell the 2,000 shares of American Motors Inns, Inc. stock for their fair market value, less appropriate brokerage fees, for the use and benefit of the marine science program of the College of the Virgin Islands at such time as they, in their discretion, deem necessary or appropriate; and to execute any and all documents necessary to accomplish the foregoing.

DATED: February 27, 1983


Secretary of the Board

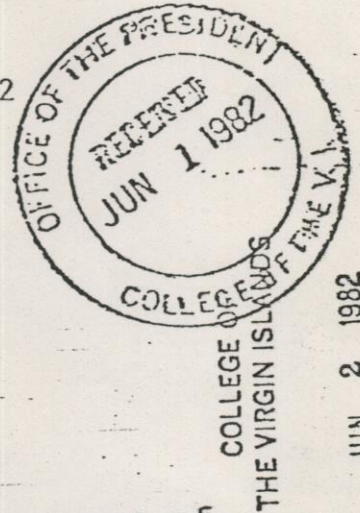


AMERICAN MOTOR INNS INCORPORATED

EXECUTIVE OFFICES: 1917 FRANKLIN RD., S. W. • P. O. BOX 14100 • ROANOKE, VIRGINIA 24022 U. S. A.
CABLE ADDRESS: "YOUR HOST" (703) 342 4531

ADOLPH KRISCH
Chairman of the Board

May 25, 1982



JUN 2 1982

Dr. Arthur A. Richards
President
COLLEGE OF THE VIRGIN ISLANDS
St. Thomas, U.S. Virgin Islands
00802

Dear Dr. Richards:

When Frenchman's Reef was in the earliest stages of development back in 1971, I was happy to be able to donate 1,000 shares of stock in American Motor Inns, Inc. to the College of the Virgin Islands. We acceded at that time to the suggestion that this donation be earmarked for hotel training.

It has come to my attention that the original purpose has not as yet come to fruition and that the stock remains in an inactive account.

At this time, I would like to change the conditions of my donation so that it may instead be used for the marine science program of your college. It is my hope that this will help to make it possible for more of your students to become involved in working with the wonderful ocean environment which surrounds your beautiful islands.

Please let me know if this is agreeable. I would appreciate it if you would discuss details of the use of the donation with Henry Wheatley, our public affairs officer in the Virgin Islands.

Sincerely,

AMERICAN MOTOR INNS, INC.

Adolph Krisch
Chairman of the Board

AK/cg

American Motor Inns, Inc., Under License Agreement with Holiday Inns, Inc., Operates Motor Inns In The Following States:
Maine, Massachusetts, Connecticut, New Jersey, Maryland, Pennsylvania, Virginia, North Carolina, Tennessee, Florida and St. Thomas, U.S. Virgin Islands
Other Company Properties Include:
Mission Valley Inn, Raleigh, North Carolina, Sheraton Airport Inn, Roanoke, Virginia
American Motor Inns, Inc. Also Provides Catering Service to Certain Civic Centers and Airport Restaurants

1. cc Mr. [unclear] file [unclear] 173

Office of the Vice President
for Business and Financial Affairs