

RESOLUTION

SALE OF SHARES OF STOCK FROM SAM PIVAR

(Board of Trustees Meeting, March 3, 1985)

WHEREAS, SAM PIVAR has donated 125 shares of Martin Marietta Common Stock at the par value of \$1.00 per share to be used to obtain Word Processing Equipment for the support of the College's Secretarial program;

WHEREAS, it is necessary to sell the designated shares to provide the funds to support said costs;

NOW, THEREFORE, BE IT RESOLVED that the President and Vice-President for Business and Financial Affairs for the College of the Virgin Islands are hereby authorized to sell the 125 shares of Martin Marietta Corporation stock for their fair market value, less appropriate brokerage fees, for the use and benefit of the Secretarial program of the College, at such time as they, in their discretion, deem necessary or appropriate; and to execute any and all documents necessary to accomplish the foregoing.

CERTIFICATION

The undersigned does hereby certify that the foregoing is a true and exact copy of a resolution of the Board of Trustees of the College of the Virgin Islands adopted at its meeting on 3 March, 1985, as recorded in the minutes of said meeting.

DATED: 4 Mar 85

Arthur A. ...
Secretary of the Board