

**UNIVERSITY OF THE VIRGIN ISLANDS
RESOLUTION OF THE BOARD OF TRUSTEES**

To waive the University's Naming Policy to allow the naming of the Science Building to be constructed in the future as the William Sussman Science Building

WHEREAS, Mr. S. Donald Sussman, a Trustee of the University of the Virgin Islands ("the University"), has provided generous contributions in support of various initiatives of the University during his tenure as a Trustee, and his company, Trust Asset Management, has provided substantial funding in support of the Virgin Islands Experimental Program to Stimulate Competitive Research (VI-EPSCoR) initiative thereby allowing the University to successfully secure a match challenge issued by the National Science Foundation; and

WHEREAS, in June 2010, Trustee Sussman offered the University a donation of \$1,000,000 for the construction of a new science building on the St. Thomas Campus if the University would name the science building in memory of his late father, William Sussman; and

WHEREAS, the Board of Trustees implicitly accepted that offer by thanking Trustee Sussman for the donation; and

WHEREAS, the University since discovered that the donation does not satisfy the requirements of an existing policy on naming of such a facility, and

WHEREAS, on September 23, 2010, the Development Committee of the Board of Trustees adopted a motion recommending to the Board that the University's Naming Policy be waived to allow the naming of the William Sussman Science Building.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES
OF THE UNIVERSITY THAT:**

1. The University's Naming Policy is hereby waived and Trustee Donald Sussman's offer of a contribution of \$1,000,000 towards the construction of a science building is hereby formally accepted.
2. The Board hereby expresses its thanks to Trustee Sussman for his donation, which will assist the University in financing the construction of a new science building, the need for which building was documented in the Facility Needs Assessment Plan submitted to the Board by the President of the University.

CERTIFICATION

The undersigned does hereby certify that the foregoing is a true and exact copy of a resolution approved by the Board of Trustees of the University of the Virgin Islands at a meeting on October 30, 2010 as recorded in the minutes of that meeting.



October 30, 2010

Secretary of the Board

Date