

Resolution of the Board of Trustees

To Commend UVI President David Hall for His Job Performance in the Periods of August 1, 2010 through July 31, 2011 and August 1, 2011 through July 31, 2012

Whereas, pursuant to a provision in the five-year contract between the University of the Virgin Islands (hereinafter "the University") and Dr. David Hall, dated March 13, 2009, through which he is employed as the President of the University, Dr. Hall is evaluated by the Board of Trustees in September of each year based on his performance of his presidential duties during the previous academic year and on whether he achieved agreed upon goals and objectives; and

Whereas, in the judgment of the Board of Trustees, President Hall's job performance in the rating periods of August 1, 2010 through July 31, 2011 and August 1, 2011 through July 31, 2012, including achievement of his objectives and goals for those periods, was commendable, as it was in the previous rating period; and

Whereas, pursuant to his employment contract, except for the fact that there was a decline in the economic environment of the Virgin Islands and the financial condition of the University was adversely impacted by the reduction of its appropriation from the General Fund of the Government of the Virgin Islands for fiscal years 2011 and 2012, and of allotments of such appropriations, President Hall would have been granted a bonus due to his commendable job performance and achievements in each of those rating periods; and

Whereas, the V.I. Economic Stability Act of 2011 (i.e., Act 7621), enacted on July 12, 2011, established measures, to reduce the expenses of the Government of the Virgin Islands in order to eliminate a projected deficit; and

Whereas, those measures included an 8% reduction of the salaries of employees in the executive and legislative branches of the Government and of employees of certain autonomous and semi-autonomous agencies and instrumentalities, including the University; and

Whereas, the Board of Trustees was advised by its legal counsel, that because its contract with President Hall specifies a fixed annual salary and is not subject to the receipt or availability of governmental appropriations, the President's salary could not be unilaterally reduced by 8% as mandated for all employees of the University by Section 4 of Act 7261; and

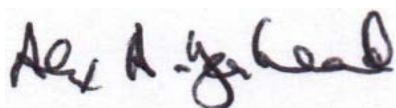
Whereas, President Hall, on his own initiative, voluntarily waived his constitutional protection from the unilateral reduction of his salary pursuant to Section 4 of Act 7261 and chose to accept an 8% reduction of his salary along with all other employees of the University effective in July of 2011;

Now therefore, be it resolved by the Board of Trustees of the University:

1. President Hall is hereby formally commended for voluntarily choosing to accept an 8% reduction of his salary effective in July of 2011 in solidarity with the other employees of the University. His action in this regard is deeply appreciated.
2. President Hall is hereby further commended for his job performance and achievements in the rating periods of August 1, 2010 through July 31, 2011 and August 1, 2011 through July 31, 2012 despite challenges in funding and personnel experienced by the University.

CERTIFICATION

The undersigned hereby certifies that the foregoing is a true and exact copy of a resolution of the Board of Trustees of the University of the Virgin Islands adopted at a meeting on October 27, 2012, as recorded in the minutes of said meeting.



Alexander A. Moorhead, Chairman of the Board

October 27, 2012

Date