

**BOARD OF TRUSTEES  
UNIVERSITY OF THE VIRGIN ISLANDS  
OPERATING BUDGET RESOLUTION  
FISCAL YEAR 2017-2018**

Resolution approving the Fiscal Year 2017-2018 Operating Budget for the University of the Virgin Islands

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WHEREAS, on March 3, 2017 the University submitted its Fiscal Year 2017-2018 appropriation request of \$34,371,750 to the Honorable Kenneth E. Mapp, Governor of the US Virgin Islands; and

WHEREAS, on October 12, 2017 the University received correspondence dated September 29, 2017 from the Office of Management and Budget (OMB) advising that based on the Revised Organic Act of 1954, the FY2017 appropriations will be “rolled over” in FY2018 and OMB will impose FY2018 allotment ceilings, via the allotment process, as indicated by new fiscal realities of projected insufficient revenues; and

WHEREAS, the correspondence also advised that allotment ceilings will be set initially at 87.5% of the “rolled over” FY2018 appropriation (a 12.5% reduction), said reduction which is \$4,030,844 for the University; and

WHEREAS, the distribution of the reduction across programs already in place would negatively impact their operations; and

WHEREAS, the Administration proposes that the allotment reduction be absorbed across the programs funded by the annual appropriation as reflected in Exhibit A of this resolution.

**NOW THEREFORE BE IT RESOLVED AS FOLLOWS:**

- A. That, for the purpose of carrying out the operations of the University for the fiscal year, which began October 1, 2017 and ends September 30, 2018, the operating budget proposed by the Administration, a copy of which is incorporated into this resolution as Exhibit “B”, is hereby approved. The total projected operating revenues and expenditures in the Fiscal Year 2017-2018 Operating Budget are as follows:
  - i) Total revenues of \$44,791,827; and
  - ii) Total expenditures and transfers of \$44,790,796; and
  - iii) Net operating surplus of \$1,031.
- B. That the President and Vice-President for Administration and Finance are authorized to take such actions as are necessary and proper to implement this resolution.

**CERTIFICATION**

The Undersigned does hereby certify that the foregoing is a true and exact copy of a resolution of the Board of Trustees of the University of the Virgin Islands adopted at a special meeting of the Executive Committee on October 13, 2017, as recorded in the minutes of said meeting.

*David Hall*

OCTOBER 13, 2017

Secretary of the Board

Date

**EXHIBIT A**

**UNIVERSITY OF THE VIRGIN ISLANDS**  
**Government of the Virgin Islands Appropriations Breakdown**  
**Fiscal Year 2017-2018**

Appropriation Requirements	FY2017 Appropriation	Allotment Reduction	Adjusted Line Item (Proposed) FY2018
General Operating Requirements*	\$23,902,208	(\$3,530,844)	\$21,788,364
Debt Service	\$3,992,205	\$0	\$3,992,205
SBDC Local Matching Requirements	\$300,000	(\$51,000)	\$249,000
Senior Citizens Tuition Requirements	\$87,773	(\$14,921)	\$72,852
Valedictorian & Salutatorian Scholarships	\$400,966	\$0	\$400,966
Community Engagement and Lifelong Learning	\$100,000	(\$17,000)	\$83,000
Green Technology	\$200,000	(\$34,000)	\$166,000
Hotel Management Program	\$100,000	(\$17,000)	\$83,000
John Brewers Beach Bathroom Maintenance	\$15,000	(\$2,550)	\$12,450
University Bound Program	\$355,901	(\$60,770)	\$295,131
Senior Reserve Officers' Training Corps (SROTC)	\$100,000	(\$100,000)	\$0
VI Academic & Cultural Awards	\$430,470	(\$73,180)	\$357,290
Senior Citizens Tuition Additional Support	\$162,227	(\$27,579)	\$134,648
Social Work Program Accreditation	\$100,000	(\$17,000)	\$83,000
John Brewers Beach Maintenance and Security	\$100,000	(\$17,000)	\$83,000
Ambassador Terence A. Todman Distinguished Professorship in International Relations and Diplomacy	\$0	\$0	\$83,000
Bachelor of Science in Nursing Degree Program - St. Croix Campus	\$400,000	(\$68,000)	\$332,000
Employee Salary Increase*	\$1,500,000	\$0	\$0
<b>Total Operating Requirements</b>	<b>\$32,246,750</b>	<b>(\$4,030,844)</b>	<b>\$28,215,906</b>

\*FY2017 Actual Employee Salary Increase amount of \$1,200,000 added to FY2018 General Operating Requirements line item in FY2018.

**EXHIBIT B**

**UNIVERSITY OF THE VIRGIN ISLANDS  
FISCAL YEAR 2018 PROPOSED OPERATING BUDGET**

	BOT APPROVED FY2017 Operating Budget	FY2018 Total Adjustments	FY2018 Proposed Budget
<b>REVENUES</b>			
Tuition & Fees	\$13,959,409	\$310,060	\$14,329,469
Appropriations	\$25,102,208	-\$3,530,844	\$21,571,364
Government Grants & Contracts	\$1,170,000	\$245,000	\$1,355,000
Private Grants & Contracts	\$1,290,447	\$500,000	\$1,790,447
Investments	\$0	\$0	\$0
Sales & Services Education	\$4,000	\$0	\$4,000
Sales & Services Auxiliary	\$6,541,333	-\$1,104,038	\$5,437,295
Other Revenues	\$304,252	\$0	\$304,252
<b>Total Revenues</b>	<b>\$48,371,649</b>	<b>-\$3,579,822</b>	<b>\$44,791,827</b>
	BOT APPROVED FY2017 Operating Budget	FY2018 Total Adjustments	FY2018 Proposed Budget
<b>EXPENDITURES</b>			
Instruction	\$12,582,880	\$16,018	\$13,283,771
Research	\$741,563	\$0	\$882,156
Public Service	\$827,808	\$0	\$893,088
Academic Support	\$3,296,936	\$0	\$3,615,897
Student Services	\$3,559,344	\$0	\$3,760,047
Institutional Support	\$11,032,357	\$61,408	\$11,871,542
Operations/Maintenance of Plant	\$7,241,323	\$0	\$7,901,683
Student Aid	\$278,650	\$0	\$528,650
Auxiliary Enterprises	\$6,461,433	-\$1,165,446	\$5,366,281
Transfers	\$1,149,355	\$0	\$1,164,953
Health Insurance Premium		\$130,000	\$130,000
Salary Increases	\$1,200,000		
FY18 Undistributed Budget Reductions		-\$4,607,272	-\$4,607,272
<b>Total Expenditures &amp; Transfers</b>	<b>\$48,371,649</b>	<b>-\$5,565,292</b>	<b>\$44,790,796</b>
<b>Net Operating Position</b>	<b>\$0</b>	<b>\$1,985,470</b>	<b>\$1,031</b>