Resolution of the Board of Trustees of the University of the Virgin Islands Approving Increases to Board Rates Effective Fall 2023 and Fall 2024

WHEREAS, it is the University's policy to set board fees at levels sufficient to support associated operations; and

WHEREAS, the costs of operating food services continue to increase; and

WHEREAS, board fees have not been increased since Fall 2011; and

WHEREAS, the proposed increase in board fees would result in a reduction in the level of subsidy for food services operations.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY:

Section 1: That board rates be increased by 13% for Plan A and Plan B effective Fall Semester 2023. And that board rates be increased by 13% for Plan A and Plan B effective Fall Semester 2024.

Board Rate per Plan	Current Fall 2022	Proposed Fall 2023	Proposed Fall 2024
Board Charge per year, Plan A (20 meals/week)	\$5,780	\$6,530	\$7,380
Board Charge per year, Plan B (14 meals/week)	\$4,050	\$4,580	\$5,180

Section 2: That the foregoing schedule of fees for board charges shall be applicable to both the Orville E. Kean (St. Thomas) and Albert A. Sheen (St. Croix) campuses and become effective in Fall 2023 and Fall 2024.

Section 3: That the President and the Vice President for Administration and Finance take the necessary action to implement the above fee schedules for board.

Section 4: That this resolution shall be in full force and effect from and after its adoption.

CERTIFICATION

The undersigned does hereby certify that the foregoing is a true and exact copy of a resolution of the Board of Trustees of the University of the Virgin Islands and adopted at its meeting on Saturday, March 4, 2023 as recorded in the minutes of said meeting.

David Hall	March 4, 2023	
Secretary of the Board	Date	