

**Resolution of the Board of Trustees of the University of the Virgin Islands
Approving the Fundraising and Alumni Giving Rate Goals for Fiscal Year 2024**

WHEREAS, the University of the Virgin Islands has made significant strides to cultivate relationships with corporations, foundations, friends, and alumni constituents, and

WHEREAS, the Development Committee of the UVI Board of Trustees has prioritized efforts to increase the University's capacity in securing external, private funding to assist in the ongoing programmatic growth of the Institution, and

WHEREAS, the Development Committee has voted to recommend to the Board of Trustees to set the goal for donations at \$4.5M and set alumni participation goal at 20%.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY:

That the Board of Trustees of the University of the Virgin Islands hereby authorizes and approves, maintaining the fundraising goal and the alumni giving rate goal for fiscal year 2024 to the follow amounts:

Fundraising Goal (Cash) – \$4,500,000.00

Alumni Giving Rate – 20%

CERTIFICATION

The Undersigned does hereby certify that the foregoing is a true and exact copy of a resolution approved by the Board of Trustees of the University of the Virgin Islands at a meeting on Saturday, October 21, 2023 as recorded in the minutes of that meeting.



Secretary of the Board

October 21, 2023

Date