

DEPENDENT STUDENT

Borrower's Academic Level	Dependent Undergraduate Student		
	Amount Base / Net	Additional Unsubsidized Amount Base / Net	Subsidized Loan Limits
Freshman	\$3,500.00 / \$3,464.00	\$2,000.00 / \$1,980.00	No more than \$3,500 of this amount may be in subsidized loans
Sophomore	\$4,500.00 / \$4,452.00	\$2,000.00 / \$1,980.00	No more than \$4,500 of this amount may be in subsidized loans
Junior or Senior	\$5,500.00 / \$5,442.00	\$2,000.00 / \$1,980.00	No more than \$5,500 of this amount may be in subsidized loans

INDEPENDENT STUDENT

Borrower's Academic Level	Independent Undergraduate Student		
	Amount Base / Net	Additional Unsubsidized Amount Base / Net	Subsidized Loan Limits
Freshman	\$3,500.00 / \$3,464.00	\$6,000.00 / \$5,936.00	No more than \$3,500 of this amount may be in subsidized loans
Sophomore	\$4,500.00 / \$4,452.00	\$6,000.00 / \$5,936.00	No more than \$4,500 of this amount may be in subsidized loans
Junior or Senior	\$5,500.00 / \$5,442.00	\$7,000.00 / \$6,926.00	No more than \$5,500 of this amount may be in subsidized loans

GRADUATE STUDENT

Borrower's Academic Level	Graduate Student
	Unsubsidized Amount Base / Net
Graduate or Professional Student	\$20,500.00 / \$20,282.00

These are the maximum amounts that you can borrow for a full academic year. For periods of study that are shorter than an academic year, the maximum amounts you can borrow may be less. Your school's financial aid office will determine the specific amounts that you are eligible to borrow.

When you apply for federal student aid, your answers to certain questions will determine whether you are considered dependent or independent. See the *Student Guide* at www.studentaid.gov or your school's financial aid administrator for more information. All graduate/professional students are considered independent.

FIXED INTEREST RATES FOR JULY 1, 2025 – JUNE 30, 2026 (Subsidized, Unsubsidized and *PLUS Loans)

Loan Type	Grade Level	Fixed Rates for Loans Disbursed after July 1, 2025 (7/1/2025 to 6/30/2026)
Subsidized Loans	Undergraduate	6.53%
Unsubsidized Loans	Undergraduate	6.53%
	Graduate	8.08%
*PLUS Loans	All	9.08%

* Federal PLUS loans are available to parents of dependent undergraduate students and independent graduate students. See the *Student Guide* at www.studentaid.gov or your school's financial aid administrator for more information.